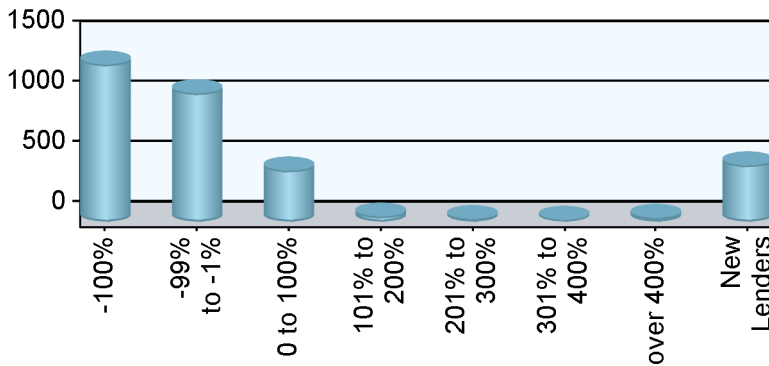


Industry Overview

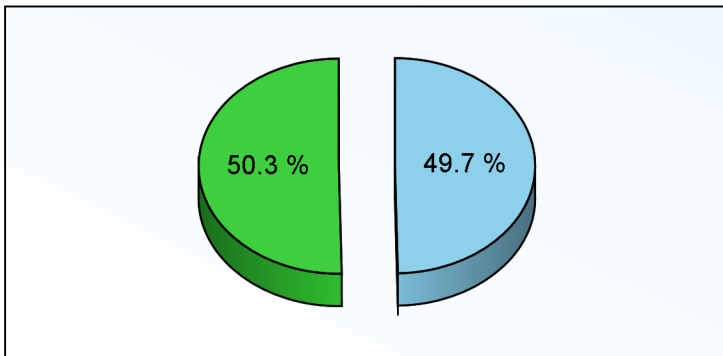
Rank	Chg	Region	Endorsements			Active Lenders		Region Share	
			2010YTD	YTDChg%	2009TOT	2010	Chg%	2010YTD	Chg%
1	-	Southeast/Caribbean	11,679	-41.1 %	24,889	571	-36.4 %	21.49 %	-5.5 %
2	-	Pacific/Hawaii	9,159	-44.6 %	20,995	479	-29.5 %	16.85 %	-11.2 %
3	-	Mid-Atlantic	7,430	-29.2 %	13,571	297	-28.3 %	13.67 %	13.5 %
4	-	Southwest	6,637	-21.3 %	11,288	242	-23.2 %	12.21 %	26.1 %
5	1	New York/New Jersey	5,256	-34.6 %	10,515	265	-17.7 %	9.67 %	4.8 %
6	-1	Midwest	5,017	-39.3 %	10,518	359	-27.9 %	9.23 %	-2.6 %
7	-	Northwest/Alaska	3,069	-46.6 %	7,483	202	-31.8 %	5.65 %	-14.3 %
8	-	New England	2,783	-37.1 %	5,744	201	-28.7 %	5.12 %	0.7 %
9	-	Rocky Mountain	2,055	-40.3 %	4,445	154	-28.7 %	3.78 %	-4.4 %
10	-	Great Plains	1,271	-33.9 %	2,476	106	-38.7 %	2.34 %	5.9 %
Industry Totals			54,356	-37.6 %	111,924	2,067	-28.8 %		

Lender Distribution by YTD Growth Rate



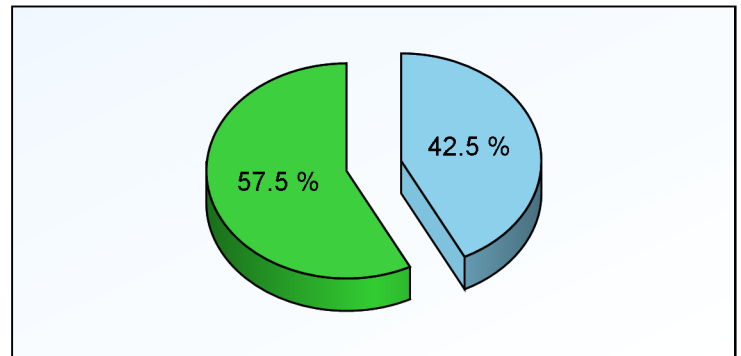
Growth Rate	Lenders	YTD MIC	Last YTD
-100%	1,306		5,570
-99% to -1%	1,067	39,443	73,086
0 to 100%	425	8,777	7,240
101% to 200%	43	1,866	837
201% to 300%	22	605	187
301% to 400%	10	166	37
over 400%	32	1,976	173
New Lenders	468	1,523	

Current YTD Top 10 Lenders' Market Share



Top 10 All Others

Prior YTD Top 10 Lenders' Market Share



Top 10 All Others

Appendix

- 1) All statistics based on retail originations from HUD's Monthly HECM MIC reports
- 2) Loans are in unit volume, based on HUD reported mortgage insurance certificate issuance
- 3) Lenders are aggregated using HUD's lender identification numbers and unique lender names, along with feedback from reporting lenders

HUD Regions and Corresponding States/Territories

Region 1 - New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	Region 4 - Southeast/Caribbean Alabama Florida Georgia Kentucky Mississippi North Carolina Puerto Rico South Carolina Tennessee U.S. Virgin Islands	Region 6 - Southwest Arkansas Louisiana New Mexico Oklahoma Texas	Region 9 - Pacific/Hawaii Arizona California Federated States of Micronesia Hawaii Nevada
Region 2 - New York/New Jersey New York New Jersey	Region 5 - Midwest Illinois Indiana Michigan Minnesota Ohio Wisconsin	Region 7 - Great Plains Iowa Kansas Missouri Nebraska	Region 10 - Northwest/Alaska Alaska Idaho Oregon Washington
Region 3 - Mid-Atlantic Delaware District of Columbia Maryland Pennsylvania Virginia West Virginia		Region 8 - Rocky Mountain Colorado Montana North Dakota South Dakota Utah Wyoming	

Client Notices

- 1) Help improve data quality in the Reverse Mortgage industry. If you believe your company's numbers on this report are inaccurate, please email us (support@rminight.net) and we will review your feedback promptly. Please include your name, company and contact information along with a thorough description of the suspected inaccuracy. Thanks!
- 2) If you received this report as a trial or sample and would like to purchase this report or future reports for your company, please visit: www.rminight.net/MICreports.php
- 3) If you've been looking for a source for Reverse Mortgage intelligence beyond MIC endorsement numbers, we've got just what you need. Find out more at www.rminight.net/rmarket.php