



Government Guaranteed

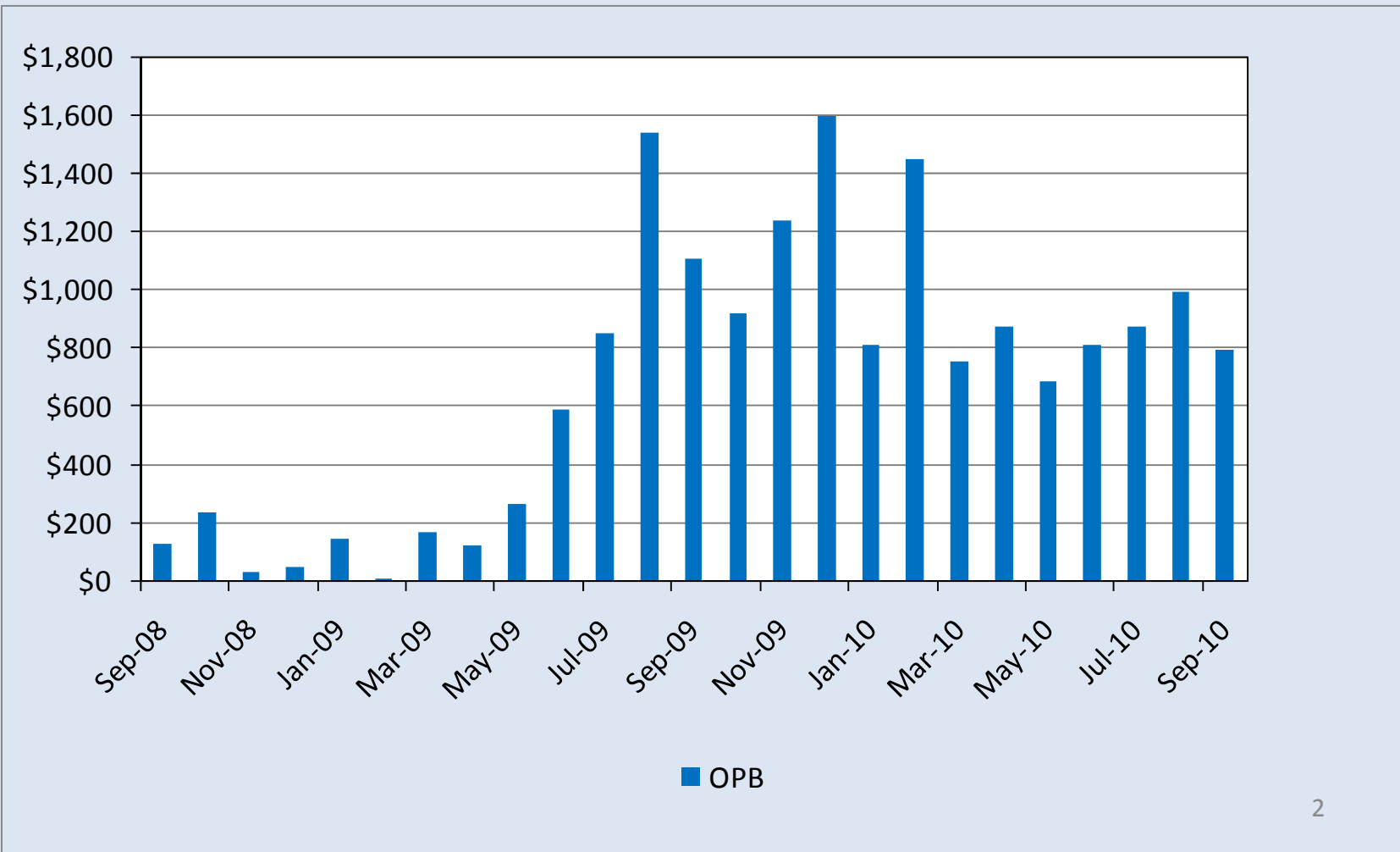
Ginnie Mae

***National Reverse Mortgage Lenders Conference
New Orleans
November 3, 2010***

Ted Tozer, President

History of Issuances – Program View

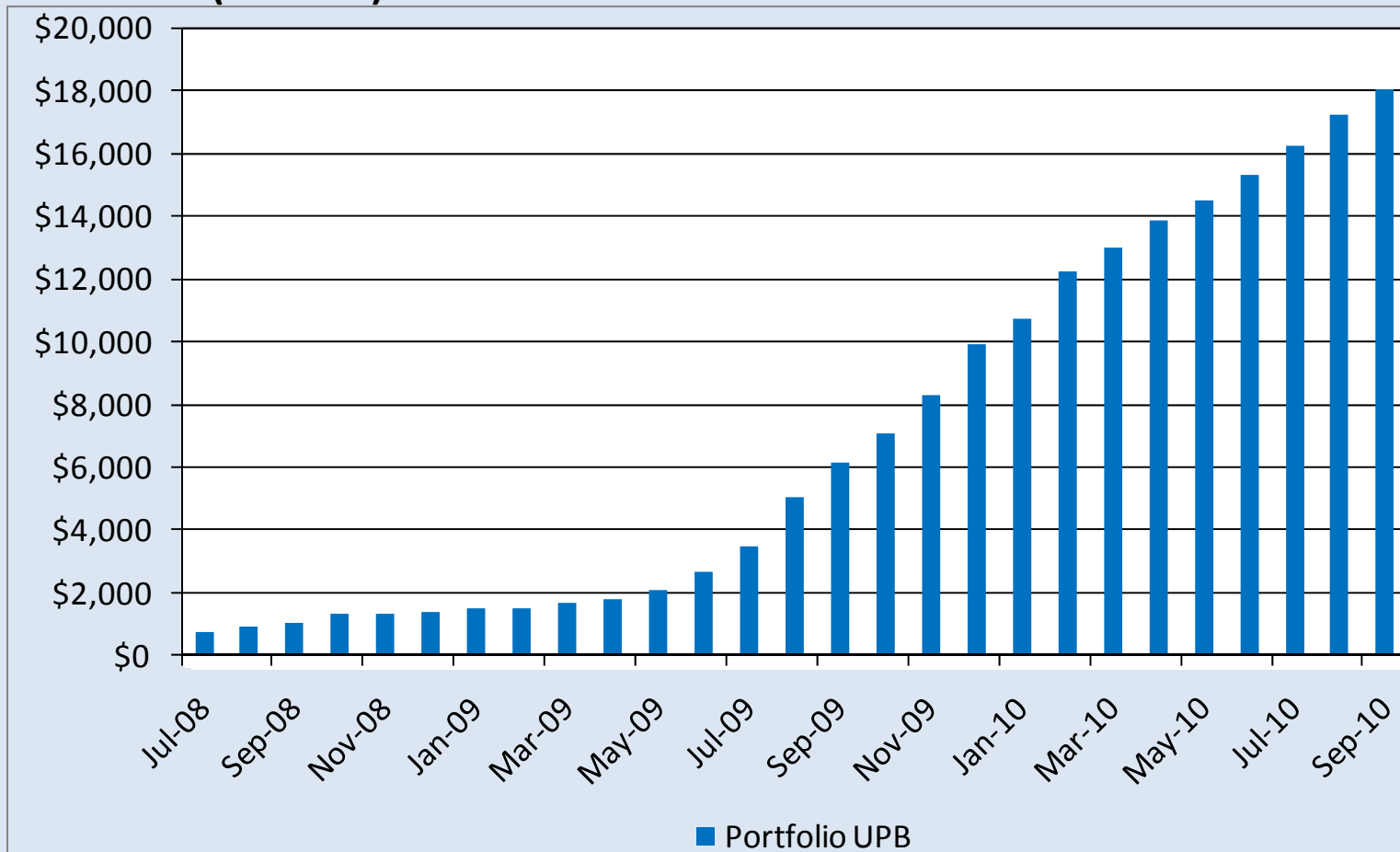
HMBS issuances decreased in September 2010 with \$796 million in OPB compared to August's \$994 million in OPB.



HMBS Portfolio Growth

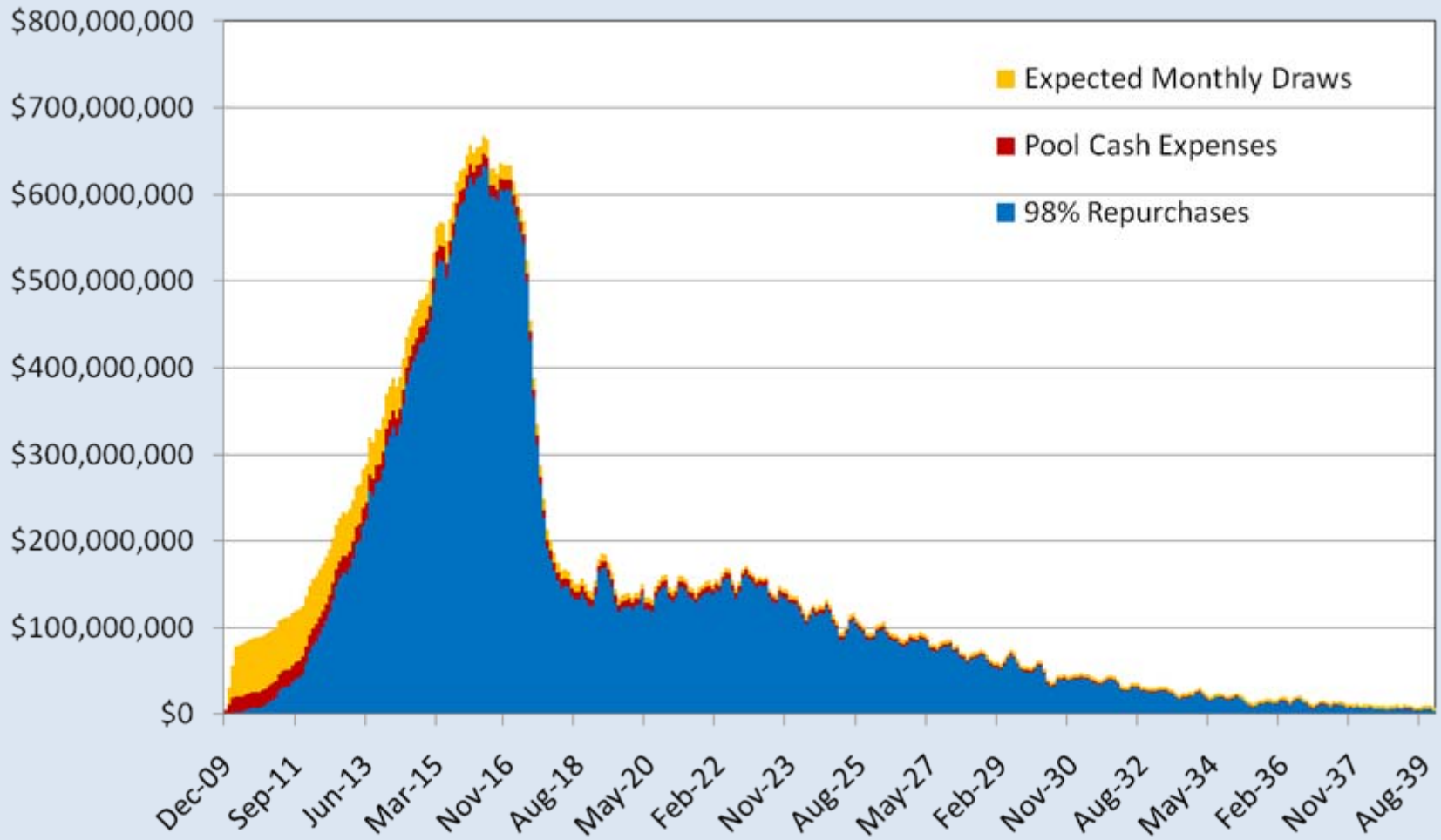
The HMBS portfolio has grown steadily since the program began, and surged since June of last year. In September, the portfolio UPB increased over 4%.

Total UPB (Millions)



Ginnie Mae 98% Repurchase Model

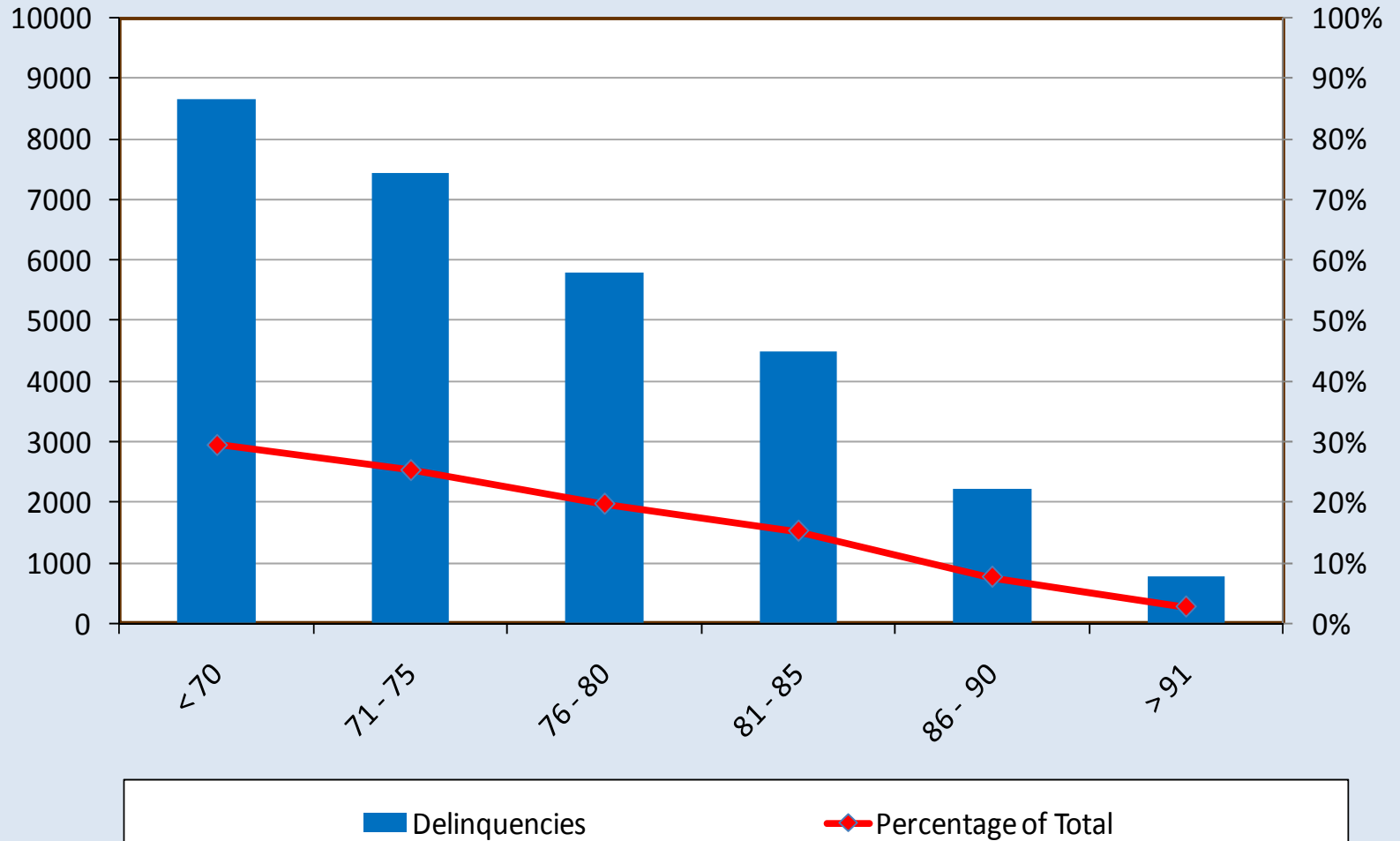
Ginnie Mae HMBS Portfolio



FHA Total TI Delinquencies Per Borrower Age

Number of Loans

Percentage of All
Delinquencies



Staffing

Ginnie Mae is taking steps to strengthen its workforce

- Increase staffing in Risk Management
- Increase staffing in Office of MBS
- Ginnie Mae currently stands at 72 personnel in 2010
- Ginnie Mae looking to increase levels to 102 persons in 2011