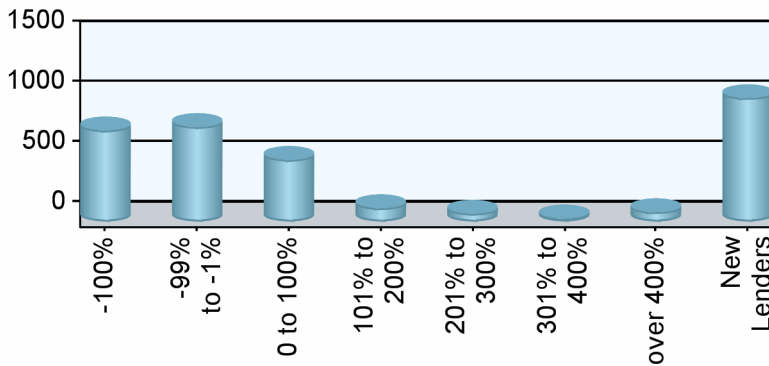


**Industry Overview**

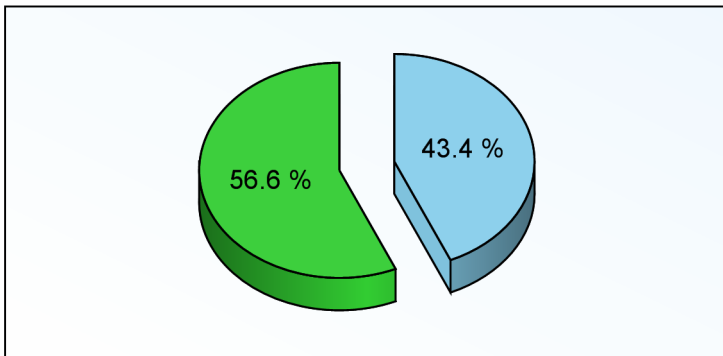
Rank	Chg	Region	Endorsements			Active Lenders		Region Share	
			2009YTD	YTDChg%	2008TOT	2009	Chg%	2009YTD	Chg%
1	-	Southeast/Caribbean	16,042	-7.3 %	29,139	800	17.8 %	23.34 %	-7.4 %
2	-	Pacific/Hawaii	12,701	-6.6 %	21,640	590	-6.5 %	18.48 %	-6.6 %
3	-	Mid-Atlantic	8,260	-0.3 %	14,087	373	22.3 %	12.02 %	-0.4 %
4	-	Midwest	6,710	-2.2 %	11,701	462	13.5 %	9.76 %	-2.2 %
5	-	Southwest	6,629	12.9 %	10,478	281	14.2 %	9.65 %	12.9 %
6	-	New York/New Jersey	6,336	28.1 %	8,342	296	18.9 %	9.22 %	28.1 %
7	-	Northwest/Alaska	4,403	10.5 %	6,663	260	11.1 %	6.41 %	10.5 %
8	-	New England	3,335	-10.3 %	6,135	254	0.4 %	4.85 %	-10.3 %
9	-	Rocky Mountain	2,731	13.5 %	4,130	193	30.4 %	3.97 %	13.5 %
10	-	Great Plains	1,577	-9.1 %	2,861	151	8.6 %	2.29 %	-9.1 %
<b>Industry Totals</b>			<b>68,724</b>	<b>0.0 %</b>	<b>115,176</b>	<b>2,603</b>	<b>11.5 %</b>		

Lender Distribution by YTD Growth Rate



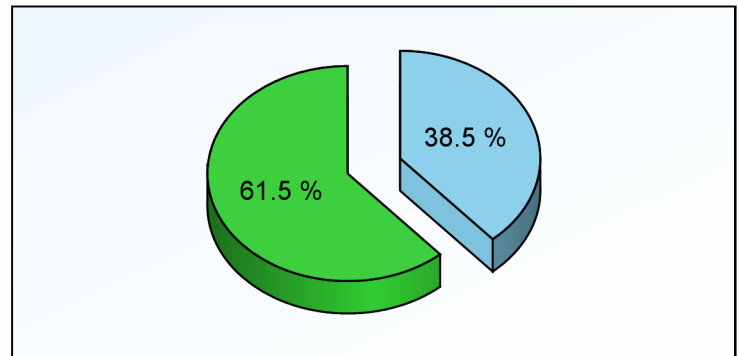
Growth Rate	Lenders	YTD MIC	Last YTD
-100%	757		3,578
-99% to -1%	785	20,461	37,027
0 to 100%	513	29,960	24,174
101% to 200%	111	5,164	2,309
201% to 300%	65	3,083	886
301% to 400%	26	576	127
over 400%	78	4,677	618
New Lenders	1,025	4,803	

Current YTD Top 10 Lenders' Market Share



Top 10 All Others

Prior YTD Top 10 Lenders' Market Share



Top 10 All Others



# HECM MIC Endorsement Statistics

As Of July 2009



## Appendix

- 1) All statistics based on retail originations from HUD's Monthly HECM MIC reports
- 2) Loans are in unit volume, based on HUD reported mortgage insurance certificate issuance
- 3) Lenders are aggregated using HUD's lender identification numbers and unique lender names, along with feedback from reporting lenders

### HUD Regions and Corresponding States/Territories

Region 1 - New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	Region 4 - Southeast/Caribbean Alabama Florida Georgia Kentucky Mississippi North Carolina Puerto Rico South Carolina Tennessee U.S. Virgin Islands	Region 6 - Southwest Arkansas Louisiana New Mexico Oklahoma Texas	Region 9 - Pacific/Hawaii Arizona California Federated States of Micronesia Hawaii Nevada
Region 2 - New York/New Jersey New York New Jersey	Region 5 - Midwest Illinois Indiana Michigan Minnesota Ohio Wisconsin	Region 7 - Great Plains Iowa Kansas Missouri Nebraska	Region 10 - Northwest/Alaska Alaska Idaho Oregon Washington
Region 3 - Mid-Atlantic Delaware District of Columbia Maryland Pennsylvania Virginia West Virginia		Region 8 - Rocky Mountain Colorado Montana North Dakota South Dakota Utah Wyoming	

## Client Notices

- 1) Help improve data quality in the Reverse Mortgage industry. If you believe your company's numbers on this report are inaccurate, please email us ([support@rminight.net](mailto:support@rminight.net)) and we will review your feedback promptly. Please include your name, company and contact information along with a thorough description of the suspected inaccuracy. Thanks!
- 2) If you received this report as a trial or sample and would like to purchase this report or future reports for your company, please visit: [www.rminight.net/MICreports.php](http://www.rminight.net/MICreports.php)
- 3) If you've been looking for a source for Reverse Mortgage intelligence beyond MIC endorsement numbers, we've got just what you need. Find out more at [www.rminight.net/rmarket.php](http://www.rminight.net/rmarket.php)