



Key Members of Congress

Financial Services Committee, U.S. House of Representatives



Spence Bachus (R-AL), Chairman

Congressman Spencer Bachus is serving his tenth term in the U.S. House of Representatives. As the congressman for the Sixth District of Alabama, Bachus represents all of the counties of Bibb, Chilton, and Shelby, and parts of Coosa, Jefferson, St. Clair, and Tuscaloosa counties. Bachus earlier served in the State Senate where, prior to his election in 1982, no Republican had served in the body since Reconstruction. His legislative accomplishments include the establishment of the Cahaba River National Wildlife Refuge, protecting Alabama's longest free-flowing river and one of the most biologically diverse waterways in the nation. In the 112th Congress, Congressman Bachus is serving as Chairman of the House Financial Services Committee. He served as Ranking Member during the previous four years. Prior to his public service career, Congressman Bachus was a practicing attorney.



Barney Frank (D-MA), Ranking Member

Barney Frank represents the Fourth Congressional District of Massachusetts, and he is also the Ranking Member of the House Financial Services Committee. Last year, he helped pass the Dodd-Frank Wall Street Reform and Consumer Protection Act, "a new law that the Washington Post has called "the most sweeping overhaul of the nation's financial regulatory system since the Great Depression." Frank began his career in the Massachusetts State House, where he served for eight years before winning a seat in the U.S. Congress in 1980.

Subcommittee on Insurance, Housing & Community Opportunity, U.S. House of Representatives



Judy Biggert (R-IL), Chairman

A lifelong Illinois resident, Judy Biggert combines a wealth of experience as a legislator, lawyer, community leader, and small business owner to serve the suburban Chicago residents of Illinois' 13th District. Since her first election to Congress in 1998, Rep. Biggert has spearheaded efforts to advance U.S. competitiveness in areas ranging from supercomputing to alternative energy technologies. She also has authored legislation to advance science and math training, and to provide greater educational opportunities for homeless children. In the 112th Congress, Biggert is a member of three committees – Financial Services, Education and the Workforce, Science, Space and Technology – and of six subcommittees. A graduate of Stanford University and Northwestern University School of Law, Rep. Biggert began her legal career as clerk to the Honorable Luther M. Swygert, U.S. Court of Appeals for the 7th Circuit. While raising her four children, the congresswoman ran a home-based private law practice specializing in real estate, estate planning and probate law.



Luis Gutierrez (D-IL), Ranking Member

Now in his tenth term in the U.S. House of Representatives, Congressman Luis V. Gutierrez has established himself as an effective legislator and energetic spokesman on behalf of his constituents in Illinois' Fourth District in the heart of Chicago. As the first Latino to be elected to Congress from the Midwest, Gutierrez sought opportunities to address long-standing needs facing Latinos and immigrants in his diverse Congressional district, which is home to large and established communities of immigrants from Eastern Europe, Latin America, and elsewhere. Rep. Gutierrez is a Member of the Financial Services Committee and currently serves as Ranking Democratic Member on the Subcommittee on Insurance, Housing, and Community Opportunity. During his tenure as Chair of the Subcommittee on Financial Institutions and Consumer Credit in the 110th and 111th Congress, Rep. Gutierrez played a critical role fighting for consumer protections and defending oversight provisions in the successful effort to pass the Dodd-Frank Wall Street Reform Bill.

House Appropriations Subcommittee on Transportation, Housing and Urban Development, and Related Agencies



Tom Latham (R-IA), Chairman

Rep. Tom Latham, an eight-term Republican, has represented the people of Iowa since January of 1995. Latham, 61, knows the Iowa traditions of hard work, community service, and strong values very well because it is where he was born, raised, and educated. He grew up and raised his family near Alexander, Iowa, a town of 168 people. He is a farmer and a small business owner. Rep. Latham, along with two of his brothers, owns Latham Seeds, the seed company that his father started in 1947.



John Olver (D-MA), Ranking Member

Congressman John W. Olver has represented the 1st Congressional District – spanning Berkshire, Hampden, Hampshire, Franklin, Worcester and Middlesex Counties – since June 1991. Rep. Olver's top policy priorities include providing new transportation options and maintaining our transportation infrastructure, keeping affordable and energy efficient housing available, protecting the environment, increasing worker rights and benefits, expanding access to affordable health care and improving education and job training. Olver's public service career began in 1969 in the Massachusetts State House representing a section of Hampshire County. On June 25, 1991, Olver was sworn in to the U.S. House of Representatives to complete the term of the late Rep. Silvio O. Conte. Prior to his tenure in the Massachusetts State House, Olver was a chemistry professor at the University of Massachusetts at Amherst.

Senate Banking Committee



Tim Johnson (D-SC), Chairman

Senator Tim Johnson, a member of the Senate Committee on Banking, Housing and Urban Affairs since 1997, and member of Congress since 1987, has a long career as a fair-minded legislator focusing on public policies ensuring the safety and soundness of our nation's financial system. As international markets and technology have changed, he has supported efforts to modernize our regulatory system and make the regulatory framework more effective for regulators and consumers. Johnson's most notable accomplishment on the Senate Banking Committee is the passage of the Safe and Fair Deposit Insurance Act of 2005. Recognizing that the federal deposit insurance system had not been updated since 1980, Johnson was an early champion of deposit insurance reform. Johnson's bill gave the FDIC critical authority to charge banks based on risk; to build up additional capital buffers in strong economic times; to protect retirement accounts up to \$250,000; and to ensure that ordinary coverage limits keep pace with inflation.



Richard Shelby (R-AL), Ranking Member

Richard Shelby, Alabama's senior United States Senator, was first elected to the Senate in 1986 with an undeniable commitment to Alabama and the simple philosophy that a smaller government can also be a more effective government. Senator Shelby is ranking member of the Banking, Housing, and Urban Affairs Committee and a senior member of the Appropriations Committee. Senator Shelby also serves on the Committee on Rules and Administration and the Special Committee on Aging. Prior to Senator Shelby's election to the United States Senate, he served four terms in the U.S. House of Representatives and eight years in the Alabama legislature. He also served as a City Prosecutor in Tuscaloosa, Alabama, U.S. Magistrate Judge for the Northern District of Alabama, and Special Assistant to the Attorney General in Alabama.

Senate Subcommittee on Housing, Transportation, and Community Development



Robert Menendez (D-NJ), Chairman

Sen. Bob Menendez's story is a quintessential American story. He grew up the son of immigrants in a tenement building in Union City and has risen to become one of 100 United States Senators. Menendez was sworn in to the Senate on January 18, 2006, having been appointed by New Jersey Governor Jon Corzine to fill the remainder of his term. Later that year, voters elected Menendez to serve a full six-year term as United States Senator. He currently serves on the Senate Committees on Finance; Banking, Housing and Urban Affairs; and Foreign Relations. Senator Menendez has been widely recognized for his leadership on promoting safe and healthy families. He has championed legislation to support mothers suffering from postpartum depression, help families overcome the challenges of autism, and educate kids about Internet safety. In the face of a national housing crisis, he sponsored legislation to help keep families in their homes, and make it easier for children whose families face foreclosure to stay in their schools.



Jim DeMint (R-SC), Ranking Member

Elected as South Carolina's 55th senator in 2004, Senator DeMint quickly established himself as one of the most effective conservative leaders in Washington, seeking to enact innovative solutions to improve America for future generations. He has been a tireless advocate for smaller government, individual liberty, a strong national defense and traditional values. DeMint has earned national acclaim for his work to end the system of earmarks, also referred to as the "congressional favor factory." Following the November elections in 2006, the senator stood up against big spenders in Congress and stopped over 10,000 wasteful pork projects.

Senate Transportation, Housing and Urban Development, and Related Agencies Appropriations Subcommittee



Patty Murray (D-WA), Chairman

Patty Murray never planned to enter politics, but today she is serving her fourth term in the U.S. Senate as a member of the Democratic Leadership. From the classroom to the Congress, Senator Murray has been an effective and tireless advocate for Washington's working families. Originally known for her work on education and children's issues, Murray has become a leading figure on transportation, border and port security, healthcare, economic development and veteran's issues. In her role overseeing the Department of Housing and Urban Development's budget, Murray has worked to increase free, effective housing counseling services and increase funding for Community Development Block Grants, HOPE VI and section 8 housing initiatives, and homeless veterans housing.



Susan Collins (R-ME), Ranking Member

Susan Margaret Collins was born in the small northern Maine city of Caribou. Her family runs a fifth-generation lumber business, founded by her ancestors in 1844, and operated today by two of her brothers. Each of Senator Collins' parents has served as Mayor of Caribou, and her father served Maine as a State Senator. After working for 12 years on the Capitol Hill staff of Maine Senator William Cohen, she joined the cabinet of Maine Governor John McKernan in 1987 as Commissioner of Professional and Financial Regulation. After five years in that post, she then served as New England Administrator of the U.S. Small Business Administration from 1992 to 1993. In December 1994, Senator Collins became the founding executive director of the Center for Family Business at Husson College in Bangor, Maine. She resigned in 1996 to run for the Senate seat being vacated by Senator Cohen. She went on to win both a contested Republican primary and a four-way general election later that year. She was re-elected in 2002 and 2008.