

Total HECM Cases Endorsed For Insurance by Fiscal Year of Endorsement Plus Selected Loan and Borrower Characteristics

Data As of 02/29/2008

Fiscal Year (Oct 1 to Sep 30)	Count of Cases Endorsed	Average Expected Interest Rate *	Average Property Value (000)	Average Maximum Claim** (000)	Average Initial Prin Limit (000)	Average Borrower Age	Gender of Borrower(s)			Active Insured Cases	
							Single Female	Single Male	Dual Applicants***	Count	Average Unpaid Balance (000)
1990	157	9.8	\$ 108.7	\$ 84.2	\$ 39.0	76.7	57.3%	16.6%	26.1%	3	\$ 105.5
1991	389	9.3	126.4	97.5	43.5	76.5	56.0%	13.9%	30.1%	4	104.9
1992	1,019	8.9	124.7	97.4	48.6	76.6	57.7%	15.0%	27.3%	14	114.2
1993	1,964	7.6	119.7	97.9	52.6	75.7	55.0%	14.4%	30.7%	40	100.9
1994	3,365	7.6	124.9	103.8	58.0	75.2	54.8%	14.5%	30.8%	75	104.1
1995	4,166	8.6	124.8	105.4	54.3	76.0	56.5%	13.5%	30.0%	187	100.1
1996	3,596	6.8	117.2	103.3	57.3	75.9	56.4%	12.5%	31.1%	226	93.3
1997	5,208	8.1	117.5	105.2	58.0	75.9	56.6%	13.2%	30.2%	546	89.7
1998	7,895	7.4	118.7	107.0	64.3	75.7	56.0%	14.1%	29.9%	1,313	83.6
1999	7,923	6.5	131.9	117.8	81.6	75.3	54.8%	14.5%	30.7%	1,716	93.1
2000	6,637	7.3	141.7	124.6	78.6	76.0	56.8%	13.0%	30.2%	1,920	84.8
2001	7,789	6.7	167.1	140.6	97.4	75.5	54.5%	13.7%	31.9%	2,750	94.1
2002	13,049	6.4	178.0	151.3	110.0	75.1	51.4%	14.0%	34.7%	5,825	98.8
2003	18,084	5.4	197.6	165.9	131.3	74.3	48.6%	14.2%	37.2%	10,354	115.9
2004	37,790	5.8	219.4	182.2	133.9	74.3	48.6%	15.2%	36.2%	24,209	116.2
2005	43,082	5.7	254.9	206.0	144.4	73.8	46.0%	16.1%	37.9%	34,085	125.8
2006	76,282	6.0	289.7	235.6	158.9	73.8	44.5%	16.7%	38.8%	69,731	129.4
2007	107,367	6.0	261.9	229.3	155.7	73.5	44.6%	18.2%	37.2%	105,093	114.5
*2008	45,537	5.5	\$ 243.1	\$ 218.8	\$ 155.1	73.1	44.5%	18.9%	36.7%	44,888	\$ 102.5
Total	391,299						46.9%	16.6%	36.5%	302,979	\$ 116.6

Prepared by OE

Dollar amounts in thousands

* Expected Interest Rate for HECM Is the 10-Yr Constant Maturity Treasury Rate at Closing Plus Lender Margin

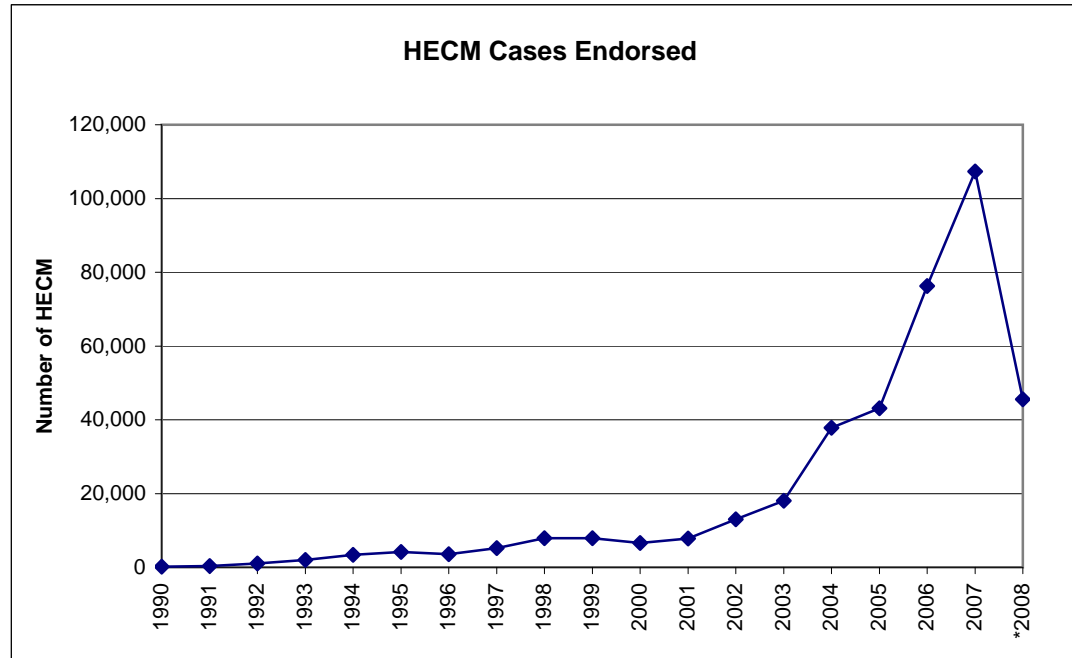
** "Maximum Claim" on a HECM loan = lesser of Property Value or FHA loan limit for locality

*** Includes all cases with more than one borrower irrespective of gender

Active cases are endorsed for insurance and neither terminated (paid in full or claim termination) nor assigned to HUD

FHA Single Family Mortgage Insurance

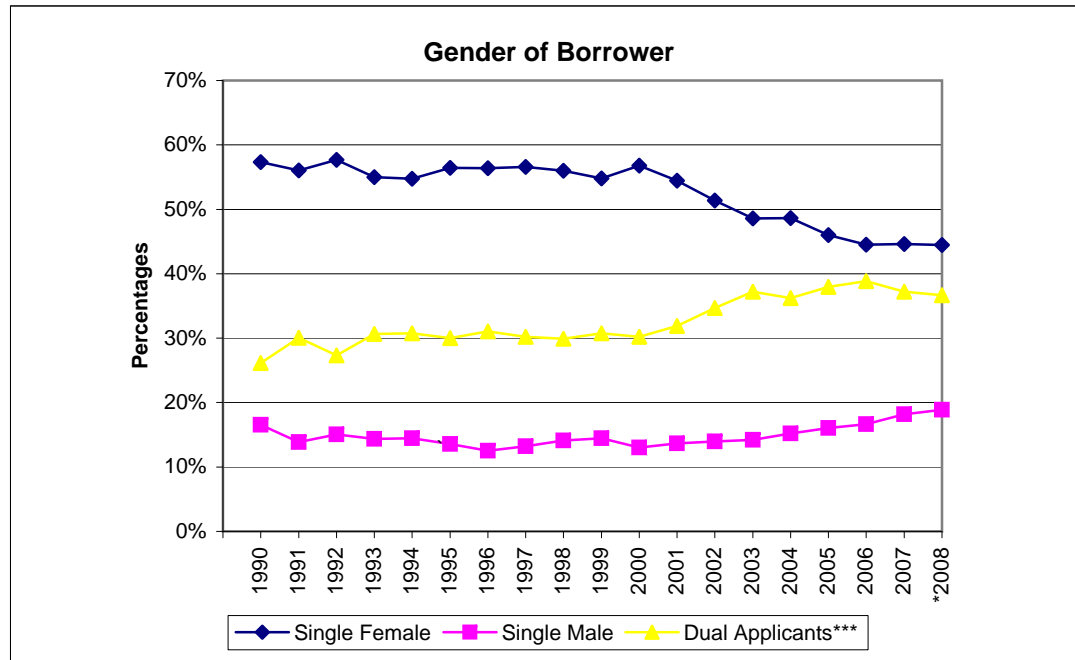
HECM Cases Endorsed for Insurance by Fiscal Years



Data ending 02/2008

FHA Single Family Mortgage Insurance

HECM Cases Gender of Borrowers by Fiscal Years



Data ending 02/2008

HECM Endorsements By Fiscal Year and State

Data through 02/29/2008

State	Endorsement Fiscal Year																	Total		
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007	2008
AK	-	-	-	-	-	-	2	2	8	30	11	4	9	10	46	23	29	59	22	255
AL	-	-	4	7	21	21	23	20	30	27	30	39	73	84	216	180	298	622	348	2,043
AR	-	-	-	-	6	46	26	27	49	38	33	27	61	90	115	103	177	387	238	1,423
AZ	-	-	36	100	86	76	126	173	181	197	124	176	230	340	597	821	2,725	4,286	1,862	12,136
CA	-	20	226	309	465	513	443	614	1,206	1,324	1,031	1,266	2,168	3,459	10,230	13,114	22,767	20,206	6,616	85,977
CO	34	16	77	110	236	179	287	302	324	363	307	413	703	866	1,359	1,513	1,944	1,734	688	11,455
CT	-	-	-	7	68	129	78	119	300	226	230	227	334	367	682	906	1,563	2,085	788	8,109
DC	-	-	7	30	43	73	31	38	62	40	36	46	64	78	186	255	497	685	296	2,467
DE	-	-	4	1	11	11	11	14	52	33	26	15	26	35	69	87	173	374	182	1,124
FL	-	10	34	45	146	85	87	203	338	500	376	302	669	1,341	3,042	3,111	7,963	17,185	7,584	43,021
GA	9	17	47	37	40	85	51	50	84	66	101	115	248	347	537	512	865	1,409	686	5,306
HI	-	-	3	23	23	40	6	14	36	44	29	50	37	46	71	126	498	752	339	2,137
IA	-	2	3	-	4	15	10	22	32	28	29	33	67	131	196	150	188	324	186	1,420
ID	-	-	16	21	44	30	30	65	48	56	60	94	141	111	278	219	457	684	310	2,664
IL	-	-	27	99	254	261	189	257	510	439	268	212	465	644	1,089	1,236	1,940	3,059	1,408	12,357
IN	-	7	14	16	19	51	61	84	230	154	134	119	233	320	446	427	665	930	436	4,346
KS	11	6	7	13	11	17	9	33	48	44	27	18	56	94	149	145	228	428	183	1,527
KY	-	-	-	4	5	14	9	23	45	40	31	22	49	99	128	131	197	391	190	1,378
LA	-	-	-	-	42	47	60	38	181	185	140	150	212	136	452	380	236	533	283	3,075
MA	-	-	-	4	6	21	7	43	40	46	83	172	253	439	907	1,147	2,263	3,401	1,184	10,016
MD	-	-	44	79	85	135	106	137	177	159	125	118	207	255	653	1,034	2,203	3,676	1,734	10,927
ME	-	18	15	17	25	6	25	22	30	27	22	34	34	72	140	176	305	415	177	1,560
MI	6	1	-	76	75	57	49	71	100	227	316	403	657	859	1,496	1,767	2,053	2,937	1,481	12,631
MN	15	26	24	63	86	54	82	63	68	78	84	134	245	418	817	693	1,027	1,277	503	5,757
MO	12	12	6	25	33	26	26	51	97	65	60	46	121	185	427	378	754	1,678	743	4,745
MS	-	-	-	-	9	6	13	7	23	26	19	24	38	35	85	74	72	283	149	863
MT	-	-	4	6	7	18	25	46	53	55	35	41	70	97	98	94	160	210	83	1,102
NC	8	10	33	78	97	74	73	163	174	134	114	147	203	398	438	449	756	1,060	559	4,968
ND	-	-	-	-	-	1	-	7	5	3	2	8	8	19	25	26	40	50	24	218
NE	3	1	5	4	1	8	7	5	21	22	32	22	60	97	147	197	239	260	129	1,260
NH	3	9	-	-	64	47	20	15	32	12	26	21	42	55	182	158	382	571	224	1,863
NJ	-	35	50	88	135	283	151	281	396	375	343	363	488	648	1,412	1,450	2,480	3,876	1,454	14,308
NM	18	16	20	13	26	8	21	36	59	54	63	54	117	105	201	199	314	554	222	2,100
NV	-	-	7	10	20	19	28	41	57	72	41	60	152	250	605	904	1,559	1,897	857	6,579
NY	18	53	106	134	367	443	319	494	717	570	507	700	913	1,149	1,812	1,925	3,328	4,602	1,781	19,938
OH	1	1	4	31	61	122	107	163	272	236	186	214	438	506	790	836	1,117	1,778	772	7,635
OK	-	-	-	7	83	67	48	56	130	124	79	73	108	124	189	288	480	705	320	2,881
OR	-	-	6	17	14	70	81	108	217	229	146	156	286	355	642	747	1,492	2,378	941	7,885
PA	-	28	45	109	146	245	252	433	318	307	297	262	473	527	906	1,064	1,923	3,604	1,623	12,562
PR	-	-	-	-	-	46	13	9	5	78	12	6	2	4	34	45	19	1	342	616
RI	5	62	37	110	85	64	77	64	38	40	33	58	62	63	144	198	338	536	226	2,240
SC	-	1	19	22	21	46	11	12	21	24	37	44	87	124	249	214	381	761	397	2,471
SD	-	-	-	-	-	-	-	-	12	9	7	8	8	23	73	45	73	73	38	369
TN	2	3	-	-	-	50	28	56	70	82	83	63	125	182	256	206	411	911	408	2,936
TX	-	-	-	-	-	-	-	-	-	-	-	332	692	943	2,471	2,654	4,122	5,554	2,641	19,409
UT	6	-	5	62	130	142	171	178	166	178	111	122	242	390	540	481	536	981	636	5,077
VA	-	-	31	134	127	87	99	114	197	314	365	337	415	422	766	797	1,528	2,969	1,309	10,011
VT	6	9	4	21	5	33	3	13	22	6	16	30	27	48	55	81	134	65	584	
WA	-	26	49	24	125	210	100	340	413	366	253	342	477	525	885	961	1,727	2,776	1,234	10,833
WI	-	-	-	-	2	56	86	62	163	131	98	55	96	132	340	295	473	934	487	3,410
WV	-	-	-	-	3	15	22	9	27	24	20	14	25	24	63	49	96	255	105	751
WY	-	-	-	8	3	13	7	11	11	16	9	12	30	34	61	37	140	137	44	573
N/A	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Total	157	389	1,019	1,964	3,365	4,166	3,596	5,208	7,895	7,923	6,637	7,789	13,049	18,084	37,790	43,082	76,282	107,367	45,537	391,299

Currently Active HECM Endorsements By Fiscal Year and State

Data through 02/29/2008

State	Endorsement Fiscal Year																			Total
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
AK	-	-	-	-	-	-	-	-	1	12	4	2	5	5	40	20	28	59	21	197
AL	-	-	-	-	-	1	1	2	3	10	12	17	33	53	156	156	273	608	345	1,670
AR	-	-	-	-	-	1	1	5	12	10	12	13	28	58	83	76	166	377	229	1,071
AZ	-	-	-	1	-	1	8	15	21	34	30	34	67	122	261	545	2,520	4,220	1,838	9,717
CA	-	1	3	4	11	20	24	44	123	157	201	267	634	1,421	5,137	9,566	20,423	19,747	6,531	64,314
CO	-	-	3	2	5	5	19	34	48	95	76	187	433	651	1,118	1,344	1,814	1,700	683	8,217
CT	-	-	-	-	2	2	1	11	26	35	47	64	131	204	449	748	1,420	2,029	781	5,950
DC	-	-	-	-	1	5	-	1	9	4	6	11	13	38	105	191	449	673	295	1,801
DE	-	-	-	-	-	-	-	2	9	10	6	9	7	21	49	68	160	363	179	883
FL	-	-	-	1	3	-	3	8	35	51	67	64	188	583	1,494	2,275	7,386	16,965	7,507	36,630
GA	-	1	-	2	-	3	2	2	12	12	21	43	139	241	418	459	814	1,394	681	4,244
HI	-	-	-	-	2	3	1	-	5	7	3	16	9	17	32	92	439	735	334	1,695
IA	-	-	-	-	-	1	2	15	16	15	15	38	93	157	125	183	317	183	1,160	
ID	-	-	-	-	-	-	4	6	11	9	22	44	72	66	199	176	398	665	310	1,982
IL	-	-	1	4	7	11	8	37	103	103	71	58	204	386	781	998	1,775	2,972	1,398	8,917
IN	-	-	-	-	-	3	5	11	65	53	69	66	147	229	337	372	628	912	434	3,331
KS	-	-	-	-	1	1	-	2	6	7	8	10	35	70	116	129	211	417	173	1,186
KY	-	-	-	-	1	1	1	2	9	8	13	10	26	72	100	104	176	379	190	1,092
LA	-	-	-	-	1	4	5	4	43	64	48	56	105	86	314	295	205	524	273	2,027
MA	-	-	-	-	-	-	-	7	4	6	22	57	110	302	707	1,011	2,147	3,353	1,169	8,877
MD	-	-	-	2	2	6	5	11	24	41	28	36	65	124	380	776	2,005	3,553	1,705	8,763
ME	-	-	-	1	-	1	2	2	4	8	5	11	13	43	106	156	289	401	172	1,214
MI	-	-	-	-	2	1	-	8	20	72	132	223	434	653	1,261	1,602	1,955	2,896	1,466	10,725
MN	2	-	-	-	1	3	9	8	16	23	27	54	103	299	645	607	983	1,253	495	4,528
MO	-	-	-	1	1	1	1	5	15	14	16	20	65	125	354	323	709	1,644	721	4,015
MS	-	-	-	-	-	-	1	-	3	6	9	13	19	20	49	57	67	277	149	670
MT	-	-	-	-	1	1	2	9	10	16	14	22	45	63	73	83	145	208	81	773
NC	1	-	-	1	-	3	7	19	32	50	48	78	108	266	333	377	704	1,034	549	3,610
ND	-	-	-	-	-	-	-	-	1	3	1	-	5	12	18	23	37	50	24	174
NE	-	-	-	-	-	-	-	3	6	4	17	11	35	77	123	170	220	256	128	1,050
NH	-	-	-	-	2	1	1	2	3	1	4	11	23	38	140	139	358	562	217	1,502
NJ	-	-	-	2	1	3	9	29	66	70	67	104	184	334	936	1,185	2,248	3,794	1,431	10,463
NM	-	-	-	-	-	1	-	4	11	14	21	24	52	67	144	165	288	541	219	1,551
NV	-	-	-	-	-	2	-	2	5	12	11	13	51	88	258	696	1,458	1,864	848	5,308
NY	-	-	2	5	8	24	30	42	119	137	164	216	357	695	1,269	1,580	3,032	4,490	1,748	13,918
OH	-	-	-	4	1	6	5	25	76	82	76	119	298	375	636	736	1,059	1,746	755	5,999
OK	-	-	-	-	1	2	3	6	28	43	35	36	69	84	144	264	455	690	317	2,177
OR	-	-	1	-	-	3	3	10	28	42	37	48	113	184	343	503	1,281	2,319	927	5,842
PA	-	-	2	5	8	12	16	63	61	71	90	102	222	335	689	893	1,775	3,528	1,601	9,473
PR	-	-	-	-	-	25	6	4	4	43	8	5	-	4	31	44	19	1	334	528
RI	-	2	1	1	1	3	5	8	13	6	12	19	27	31	104	172	323	524	223	1,475
SC	-	-	-	-	-	2	-	3	4	6	16	20	53	74	181	179	349	740	394	2,021
SD	-	-	-	-	-	-	-	-	2	4	3	4	2	19	58	37	66	71	38	304
TN	-	-	-	-	-	-	1	6	10	20	32	31	77	124	198	168	374	885	400	2,326
TX	-	-	-	-	-	-	-	-	-	-	174	441	659	1,999	2,384	3,881	5,469	2,575	17,582	
UT	-	-	-	2	2	9	15	33	48	50	47	51	112	224	321	339	428	900	621	3,202
VA	-	-	1	2	5	7	6	8	33	70	140	121	161	207	485	631	1,362	2,889	1,291	7,419
VT	-	-	-	-	-	-	-	1	6	-	1	5	15	17	33	44	77	132	65	396
WA	-	-	-	-	4	7	8	32	73	67	74	106	173	264	482	670	1,509	2,680	1,213	7,362
WI	-	-	-	-	1	2	6	4	29	25	26	17	52	91	275	260	442	922	479	2,631
WV	-	-	-	-	-	-	1	2	2	9	4	8	11	19	46	41	85	248	104	580
WY	-	-	-	-	-	1	-	2	1	4	2	5	16	21	42	31	133	135	44	437
Total	3	4	14	40	75	187	226	546	1,313	1,716	1,920	2,750	5,825	10,354	24,209	34,085	69,731	105,093	44,888	302,979

Definitions

Active insured Cases Cases	Cs_sts	A 2-digit code that reflects the current status of a loan. Value: 04 = Endorsed, HUD has insured the loan.
Borrower Age	Fndng_dt - borr_dt_of_brth/ 365	The date on which funds were disbursed - Date of birth of the youngest borrower / The number of days in a year.
Fiscal Year	Endrsmnt_Fy	The fiscal year derived from the endorsement date, which is the effective date for mortgage insurance and acceptance by FHA for endorsement.
Gender of Borrower(s)	Borr_gender	This code indicates the gender of the primary borrower who will be the legal property owner at the time of insurance. Values: 1 = Male; 2 = Female; 0 = Information not collected and/or provided by applicant.
	Co-borr_gender_1	Code for the sex of the first coborrower who will be the legal property owner at the time of insurance. Value: 1 = Male; 2 = Female; 0 = information not collected and/or provided by applicant.
Initial Prin Limit	Init_prncpl_lmt	The initial principal limit established on the loan at closing. It is the present value of loan proceeds that are available to the borrower.
Interest Rate	Hecm_exp_rate	Required entry. If the case is not an Adjustable Rate (ARM), Exp Rate = Int Rate; if the case is an ARM, rate must be entered and must not be greater than 30. Estimate of the average interest rate for the life of the loan.

Maximum Claim	Max_clm_amt	The maximum claim amount insured for each loan.
Property Value	Prprty_aprsl_vl	FHA appraisal amount for the property.
Unpaid Balance	Tot_loan_bal	The total loan balance for the case.