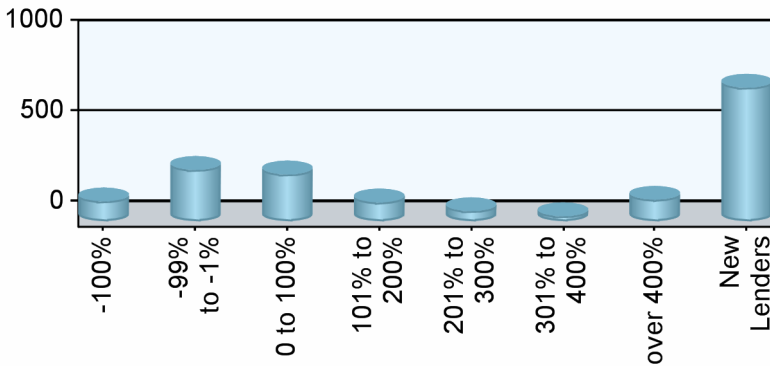


Industry Overview

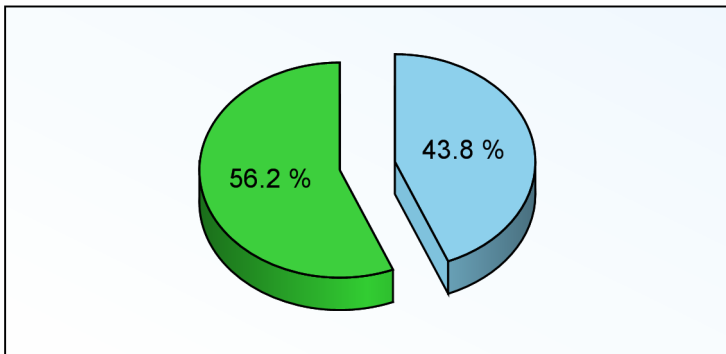
Rank	Chg	Region	Endorsements			Active Lenders		Region Share	
			2007YTD	YTDChg%	2006TOT	2007	Chg%	2007YTD	Chg%
1	-	Pacific/Hawaii	23,810	-13.1 %	29,569	493	55.0 %	23.74 %	-32.5 %
2	-	Southeast/Caribbean	22,118	87.3 %	13,318	420	136.0 %	22.06 %	45.4 %
3	1	Mid-Atlantic	11,087	67.7 %	7,449	195	95.0 %	11.06 %	30.2 %
4	-1	Midwest	10,480	46.3 %	7,938	312	59.2 %	10.45 %	13.6 %
5	-	New York/New Jersey	7,740	32.1 %	6,513	158	107.9 %	7.72 %	2.5 %
6	-	Southwest	7,476	31.9 %	6,079	161	50.5 %	7.46 %	2.4 %
7	-	New England	6,481	32.9 %	5,451	196	88.5 %	6.46 %	3.2 %
8	-	Northwest/Alaska	5,385	32.9 %	4,542	153	82.1 %	5.37 %	3.1 %
9	-	Rocky Mountain	3,057	7.3 %	3,026	120	27.7 %	3.05 %	-16.7 %
10	-	Great Plains	2,646	68.0 %	1,723	96	54.8 %	2.64 %	30.4 %
Industry Totals			100,280	28.8 %	85,608	1,581	65.9 %		

Lender Distribution by YTD Growth Rate



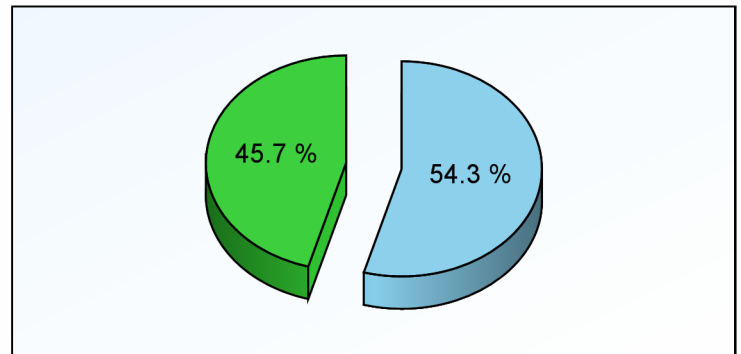
Growth Rate	Lenders	YTD MIC	Last YTD
-100%	109		781
-99% to -1%	283	35,921	46,095
0 to 100%	258	32,641	24,249
101% to 200%	103	9,937	4,109
201% to 300%	55	4,751	1,408
301% to 400%	27	1,302	285
over 400%	118	8,773	921
New Lenders	737	6,955	0

Current YTD Top 10 Lenders' Market Share



Top 10 All Others

Prior YTD Top 10 Lenders' Market Share



Top 10 All Others



HECM MIC Endorsement Statistics

As Of November 2007



Appendix

- 1) All statistics based on retail originations from HUD's Monthly HECM MIC reports
- 2) Loans are in unit volume, based on HUD reported mortgage insurance certificate issuance
- 3) Lenders are aggregated using HUD's lender identification numbers and unique lender names, along with feedback from reporting lenders

HUD Regions and Corresponding States/Territories

Region 1 - New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	Region 4 - Southeast/Caribbean Alabama Florida Georgia Kentucky Mississippi North Carolina Puerto Rico South Carolina Tennessee U.S. Virgin Islands	Region 6 - Southwest Arkansas Louisiana New Mexico Oklahoma Texas	Region 9 - Pacific/Hawaii Arizona California Federated States of Micronesia Hawaii Nevada
Region 2 - New York/New Jersey New York New Jersey	Region 5 - Midwest Illinois Indiana Michigan Minnesota Ohio Wisconsin	Region 7 - Great Plains Iowa Kansas Missouri Nebraska	Region 10 - Northwest/Alaska Alaska Idaho Oregon Washington
Region 3 - Mid-Atlantic Delaware District of Columbia Maryland Pennsylvania Virginia West Virginia		Region 8 - Rocky Mountain Colorado Montana North Dakota South Dakota Utah Wyoming	

Client Notices

- 1) Help improve data quality in the Reverse Mortgage industry. If you believe your company's numbers on this report are inaccurate, please email us (support@rminight.net) and we will review your feedback promptly. Please include your name, company and contact information along with a thorough description of the suspected inaccuracy. Thanks!
- 2) If you received this report as a trial or sample and would like to purchase this report or future reports for your company, please visit: www.rminight.net/MICreports.php
- 3) If you've been looking for a source for Reverse Mortgage intelligence beyond MIC endorsement numbers, we've got just what you need. Find out more at www.rminight.net/rmarket.php