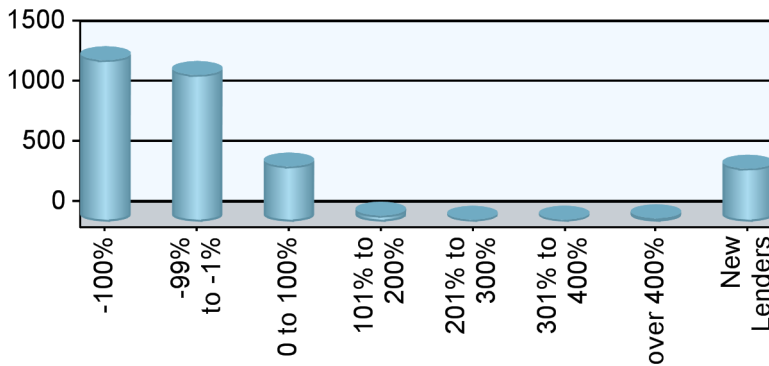


Industry Overview

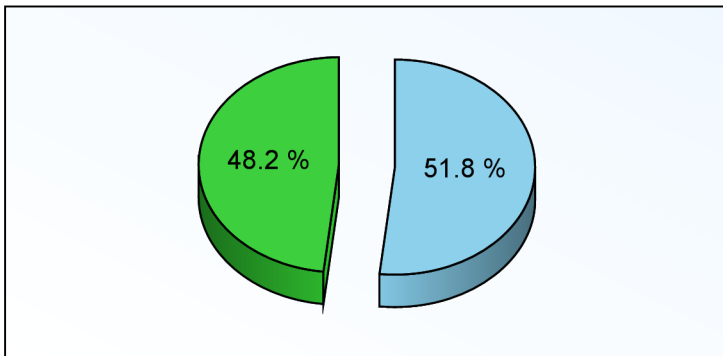
Rank	Chg	Region	Endorsements			Active Lenders		Region Share	
			2010YTD	YTDChg%	2009TOT	2010	Chg%	2010YTD	Chg%
1	-	Southeast/Caribbean	15,508	-37.7 %	24,889	611	-36.4 %	21.32 %	-4.1 %
2	-	Pacific/Hawaii	12,044	-42.6 %	20,995	523	-28.3 %	16.56 %	-11.7 %
3	-	Mid-Atlantic	9,817	-27.7 %	13,571	324	-28.0 %	13.49 %	11.3 %
4	-	Southwest	9,397	-16.8 %	11,288	259	-25.6 %	12.92 %	28.1 %
5	1	New York/New Jersey	6,929	-34.1 %	10,515	278	-21.0 %	9.52 %	1.4 %
6	-1	Midwest	6,660	-36.7 %	10,518	388	-27.1 %	9.15 %	-2.6 %
7	-	Northwest/Alaska	3,994	-46.6 %	7,483	216	-33.5 %	5.49 %	-17.9 %
8	-	New England	3,757	-34.6 %	5,744	215	-28.3 %	5.16 %	0.6 %
9	-	Rocky Mountain	2,850	-35.9 %	4,445	171	-29.0 %	3.92 %	-1.4 %
10	-	Great Plains	1,792	-27.6 %	2,476	118	-36.6 %	2.46 %	11.3 %
Industry Totals			72,748	-35.0 %	111,924	2,222	-28.9 %		

Lender Distribution by YTD Growth Rate



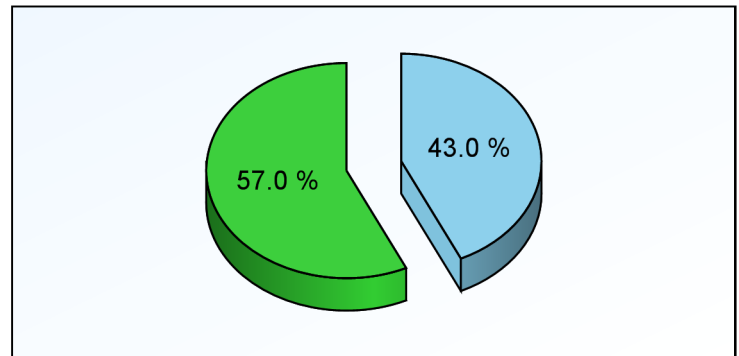
Growth Rate	Lenders	YTD MIC	Last YTD
-100%	1,341		5,898
-99% to -1%	1,218	49,377	90,417
0 to 100%	458	17,606	14,609
101% to 200%	50	1,674	663
201% to 300%	12	284	83
301% to 400%	16	373	81
over 400%	28	2,228	173
New Lenders	440	1,206	

Current YTD Top 10 Lenders' Market Share



Top 10 All Others

Prior YTD Top 10 Lenders' Market Share



Top 10 All Others

Appendix

- 1) All statistics based on retail originations from HUD's Monthly HECM MIC reports
- 2) Loans are in unit volume, based on HUD reported mortgage insurance certificate issuance
- 3) Lenders are aggregated using HUD's lender identification numbers and unique lender names, along with feedback from reporting lenders

HUD Regions and Corresponding States/Territories

Region 1 - New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	Region 4 - Southeast/Caribbean Alabama Florida Georgia Kentucky Mississippi North Carolina Puerto Rico South Carolina Tennessee U.S. Virgin Islands	Region 6 - Southwest Arkansas Louisiana New Mexico Oklahoma Texas	Region 9 - Pacific/Hawaii Arizona California Federated States of Micronesia Hawaii Nevada
Region 2 - New York/New Jersey New York New Jersey	Region 5 - Midwest Illinois Indiana Michigan Minnesota Ohio Wisconsin	Region 7 - Great Plains Iowa Kansas Missouri Nebraska	Region 10 - Northwest/Alaska Alaska Idaho Oregon Washington
Region 3 - Mid-Atlantic Delaware District of Columbia Maryland Pennsylvania Virginia West Virginia		Region 8 - Rocky Mountain Colorado Montana North Dakota South Dakota Utah Wyoming	

Client Notices

- 1) Help improve data quality in the Reverse Mortgage industry. If you believe your company's numbers on this report are inaccurate, please email us (support@rminight.net) and we will review your feedback promptly. Please include your name, company and contact information along with a thorough description of the suspected inaccuracy. Thanks!
- 2) If you received this report as a trial or sample and would like to purchase this report or future reports for your company, please visit: www.rminight.net/MICreports.php
- 3) If you've been looking for a source for Reverse Mortgage intelligence beyond MIC endorsement numbers, we've got just what you need. Find out more at www.rminight.net/rmarket.php