

## Total HECM Cases Endorsed For Insurance by Fiscal Year of Endorsement Plus Selected Loan and Borrower Characteristics

Data As of 3/31/2007

Fiscal Year (Oct 1 to Sep 30)	Count of Cases Endorsed	Average Expected Interest Rate *	Average Property Value	Average Maximum Claim**	Average Borrower Age	Gender of Borrower(s)			Active Insured Cases	
						Single Female	Single Male	Couples***	Count	Average Unpaid Balance
1990	157	9.8	\$ 108.7	\$ 84.2	76.7	57.3%	16.6%	26.1%	5	\$ 85.9
1991	389	9.3	126.4	97.5	76.5	56.0%	13.9%	30.1%	5	86.6
1992	1,019	8.9	124.7	97.4	76.6	57.7%	15.0%	27.3%	20	103.3
1993	1,964	7.6	119.7	97.9	75.7	55.0%	14.3%	30.7%	57	90.9
1994	3,365	7.6	124.9	103.8	75.2	54.8%	14.5%	30.8%	130	98.2
1995	4,166	8.6	124.8	105.4	76.0	56.5%	13.5%	30.0%	280	95.1
1996	3,596	6.8	117.2	103.3	75.9	56.4%	12.5%	31.1%	365	89.4
1997	5,208	8.1	117.5	105.2	75.9	56.6%	13.2%	30.2%	800	85.0
1998	7,895	7.4	118.7	107.0	75.7	56.0%	14.1%	29.9%	1,742	80.3
1999	7,923	6.5	131.9	117.8	75.3	54.8%	14.5%	30.7%	2,304	89.0
2000	6,637	7.3	141.7	124.6	76.0	56.8%	13.0%	30.2%	2,317	79.7
2001	7,789	6.7	167.1	140.6	75.5	54.4%	13.6%	31.9%	3,313	89.3
2002	13,049	6.4	178.0	151.3	75.1	51.3%	14.0%	34.7%	6,888	92.0
2003	18,084	5.4	197.6	165.9	74.3	48.6%	14.2%	37.2%	11,996	108.1
2004	37,789	5.8	219.4	182.2	74.3	48.6%	15.2%	36.2%	27,641	107.6
2005	43,081	5.7	254.9	206.0	73.8	46.0%	16.1%	37.9%	37,612	114.8
2006	76,283	6.0	289.7	235.6	73.8	44.5%	16.7%	38.8%	73,902	115.0
2007 (6 mos)	50,333	6.2	267.5	231.2	73.9	45.6%	17.3%	37.1%	50,146	98.3
<b>Total</b>	<b>288,727</b>					48.0%	15.7%	36.3%	219,523	\$ 107.6

Prepared by OE 5/1/2007

Dollar amounts in thousands

\* Expected Interest Rate for HECM Is the 10-Yr Constant Maturity Treasury Rate at Closing Plus Lender Margin

\*\* "Maximum Claim" on a HECM loan = lesser of Property Value or FHA loan limit for locality

\*\*\* Includes all cases with more than one borrower irrespective of gender

**HECM Endorsements By Fiscal Year and State**

Data through 3/31/2007

State	Endorsement Fiscal Year																		Total	
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
AK																				
AL																				
AR																				
AZ																				
CA																				
CO																				
CT																				
DC																				
DE																				
FL																				
GA																				
HI																				
IA																				
ID																				
IL																				
IN																				
KS																				
KY																				
LA																				
MA																				
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MT																				
NC																				
ND																				
NE																				
NH																				
NJ																				
NM																				
NV																				
NY																				
OH																				
OK																				
OR																				
PA																				
PR																				
RI																				
SC																				
SD																				
TN																				
TX																				
UT																				
VA																				
VT																				
WA																				
WI																				
WV																				
WY																				
N/A																				
<b>Grand Total</b>	<b>157</b>	<b>389</b>	<b>1,019</b>	<b>1,964</b>	<b>3,365</b>	<b>4,166</b>	<b>3,596</b>	<b>5,208</b>	<b>7,895</b>	<b>7,923</b>	<b>6,637</b>	<b>7,789</b>	<b>13,049</b>	<b>18,084</b>	<b>37,789</b>	<b>43,081</b>	<b>76,283</b>	<b>50,333</b>	<b>288,727</b>	

**Currently Active HECM Endorsements By Fiscal Year and State**

Data through 3/31/2007

State	Endorsement Fiscal Year																		Total	
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
AK						1	1	2	1	16	4	3	5	6	40	20	28	22	145	
AL						1	2	5	6	11	15	19	43	60	171	163	294	255	1,041	
AR						1	2	5	16	12	13	13	34	66	89	88	173	151	663	
AZ				4		2	13	26	34	49	42	47	88	162	345	646	2,660	2,020	6,138	
CA		1	4	6	27	32	43	65	169	226	248	357	797	1,722	6,222	10,855	21,834	10,110	52,718	
CO	1		3	3	7	11	30	51	69	119	94	215	480	703	1,191	1,421	1,895	875	7,168	
CT					4	4	4	6	13	45	61	60	85	161	231	508	808	1,506	1,025	4,517
DC					1	7	1	1	12	8	6	14	25	46	136	221	483	338	1,299	
DE					1	1		2	10	12	7	10	11	22	56	75	167	159	532	
FL				1	4	1	5	21	45	80	83	86	247	719	1,828	2,546	7,745	7,392	20,803	
GA		1		2		4	4	3	15	19	26	50	157	269	445	481	845	597	2,918	
HI			1		2	4	1	2	6	8	4	18	12	21	41	110	479	376	1,085	
IA						1	1	3	16	16	16	17	41	103	168	134	183	157	855	
ID						1	4	14	13	13	26	53	88	83	232	191	449	330	1,497	
IL			1	5	9	16	14	47	133	138	88	75	244	429	867	1,092	1,875	1,383	6,416	
IN			1			4	9	14	84	73	72	74	157	242	368	393	653	471	2,615	
KS					1	1	1	5	9	13	11	10	40	74	130	137	220	205	856	
KY					1	1	1	2	10	12	15	11	30	77	105	116	190	184	755	
LA					2	5	10	6	55	78	57	70	129	99	344	318	222	230	1,625	
MA								10	5	10	27	65	131	328	755	1,072	2,217	1,681	6,301	
MD				2	2	11	11	19	35	52	35	45	83	151	456	896	2,150	1,653	5,601	
ME				1		2	2	3	8	11	7	17	19	47	115	164	301	202	899	
MI				1	2	1	3	9	26	93	151	238	467	694	1,322	1,667	2,002	1,439	8,115	
MN	2		1	1	6	14	11	19	27	31	64	127	328	694	647	1,008	650	3,630		
MO	1		1	1	3	1	7	19	18	17	24	73	148	375	337	736	749	2,510		
MS						2	2	2	5	10	9	14	22	22	60	64	71	119	402	
MT					1	1	2	13	12	19	14	23	51	73	81	89	156	102	637	
NC	1		1	2	2	3	9	27	38	62	54	86	130	295	363	400	738	473	2,684	
ND								2	3	1	1	5	14	20	23	38	25	132		
NE								3	7	5	18	12	37	80	131	178	233	123	827	
NH					3	1	1	3	4	1	5	12	24	44	150	149	374	295	1,066	
NJ			1	2	3	11	14	48	76	92	91	128	217	386	1,072	1,287	2,399	1,798	7,625	
NM						1	1	7	16	18	27	28	64	79	161	179	305	245	1,131	
NV			1			3	1	3	8	19	16	19	64	117	322	770	1,521	848	3,712	
NY		1	2	6	15	33	42	63	149	164	196	271	431	806	1,424	1,720	3,221	2,214	10,758	
OH				5	1	7	6	33	93	105	89	128	316	407	677	774	1,097	855	4,593	
OK					1	2	4	8	36	59	38	38	72	95	158	272	474	321	1,578	
OR			1		3	8	17	45	61	44	74	145	237	452	634	1,433	1,146	4,300		
PA			2	6	11	15	33	85	87	93	113	122	279	380	757	964	1,860	1,630	6,437	
PR						25	6	4	4	43	8	5		4	31	44	19		193	
RI		2	1	2	4	3	7	10	16	8	13	23	31	39	111	183	331	262	1,046	
SC					1	2		3	4	8	19	22	63	86	200	193	367	344	1,312	
SD								2	5	3	4	4	20	63	39	69	33	33	242	
TN						2	2	8	15	24	38	35	86	145	216	181	402	360	1,514	
TX												205	482	765	2,157	2,518	4,038	2,602	12,767	
UT				3	7	14	25	46	60	79	61	67	137	292	424	431	515	407	2,568	
VA			1	4	7	11	8	16	46	101	169	145	199	259	560	694	1,480	1,375	5,075	
VT								1	7	1	5	19	20	41	51	79	55	279		
WA					7	18	8	48	102	100	95	132	229	355	625	831	1,673	1,323	5,546	
WI					2	4	7	6	41	35	32	21	60	101	291	270	465	344	1,679	
WV							3	2	5	11	6	8	13	20	48	45	91	128	380	
WY						1		3	2	4	2	5	19	25	43	31	138	65	338	
<b>Total</b>	<b>5</b>	<b>5</b>	<b>20</b>	<b>57</b>	<b>130</b>	<b>280</b>	<b>365</b>	<b>800</b>	<b>1,742</b>	<b>2,304</b>	<b>2,317</b>	<b>3,313</b>	<b>6,888</b>	<b>11,996</b>	<b>27,641</b>	<b>37,612</b>	<b>73,902</b>	<b>50,146</b>	<b>219,523</b>	