

Illustration #1

	20X1	20X2	20X3	All Three Years
Beginning Loan Balance	\$ -	\$ 146,500	\$ 157,681	\$ -
Initial Draw	120,000			120,000
Origination Fee	7,256			7,256
Upfront MIP	7,256			7,256
Other Costs	2,322			2,322
Subtotals	136,834	146,500	157,681	136,834
Annual Additions				
Service Fees	360	360	360	1,080
MIP	706	821	837	2,364
Interest	8,600	10,000	10,200	28,800
Ending Loan Balance	\$ 146,500	\$ 157,681	\$ 169,078	\$ 169,078