

Total HECM Cases Endorsed For Insurance by Fiscal Year of Endorsement Plus Selected Loan and Borrower Characteristics

Data As of 07/31/2008

Fiscal Year (Oct 1 to Sep 30)	Count of Cases Endorsed	Average Expected Interest Rate *	Average Property Value (000)	Average Maximum Claim** (000)	Average Initial Prin Limit (000)	Average Borrower Age	Gender of Borrower(s)			Active Insured Cases	
							Single Female	Single Male	Dual Applicants***	Count	Average Unpaid Balance (000)
1990	157	9.8	\$ 108.7	\$ 84.2	\$ 39.0	76.7	57.3%	16.6%	26.1%	3	\$ 108.4
1991	389	9.3	126.4	97.5	43.5	76.5	56.0%	13.9%	30.1%	4	107.7
1992	1,019	8.9	124.7	97.4	48.6	76.6	57.7%	15.0%	27.3%	11	128.2
1993	1,964	7.6	119.7	97.9	52.6	75.7	55.0%	14.4%	30.7%	34	103.5
1994	3,365	7.6	124.9	103.8	58.0	75.2	54.8%	14.5%	30.8%	63	104.4
1995	4,166	8.6	124.8	105.4	54.3	76.0	56.5%	13.5%	30.0%	164	103.0
1996	3,596	6.8	117.2	103.3	57.3	75.9	56.4%	12.5%	31.1%	198	94.7
1997	5,208	8.1	117.5	105.2	58.0	75.9	56.6%	13.2%	30.2%	481	91.8
1998	7,895	7.4	118.7	107.0	64.3	75.7	56.0%	14.1%	29.9%	1,178	85.3
1999	7,923	6.5	131.9	117.8	81.6	75.3	54.8%	14.5%	30.7%	1,532	94.0
2000	6,637	7.3	141.7	124.6	78.6	76.0	56.8%	13.0%	30.2%	1,793	86.0
2001	7,789	6.7	167.1	140.6	97.4	75.5	54.5%	13.7%	31.9%	2,574	95.9
2002	13,049	6.4	178.0	151.3	110.0	75.1	51.4%	14.0%	34.7%	5,505	101.5
2003	18,084	5.4	197.6	165.9	131.3	74.3	48.6%	14.2%	37.2%	9,754	118.6
2004	37,790	5.8	219.4	182.2	133.9	74.3	48.6%	15.2%	36.2%	23,207	119.6
2005	43,082	5.7	254.9	206.0	144.4	73.8	46.0%	16.1%	37.9%	33,206	130.5
2006	76,282	6.0	289.7	235.6	158.9	73.8	44.5%	16.7%	38.8%	68,411	134.8
2007	107,368	6.0	261.9	229.3	155.7	73.5	44.6%	18.2%	37.2%	103,764	120.2
*2008	93,226	5.4	\$ 240.4	\$ 217.1	\$ 154.3	73.0	43.6%	20.4%	35.9%	92,451	\$ 108.3
Total	438,989						46.5%	17.1%	36.4%	344,333	\$ 119.8

Prepared by OE

Dollar amounts in thousands

* Expected Interest Rate for HECM Is the 10-Yr Constant Maturity Treasury Rate at Closing Plus Lender Margin

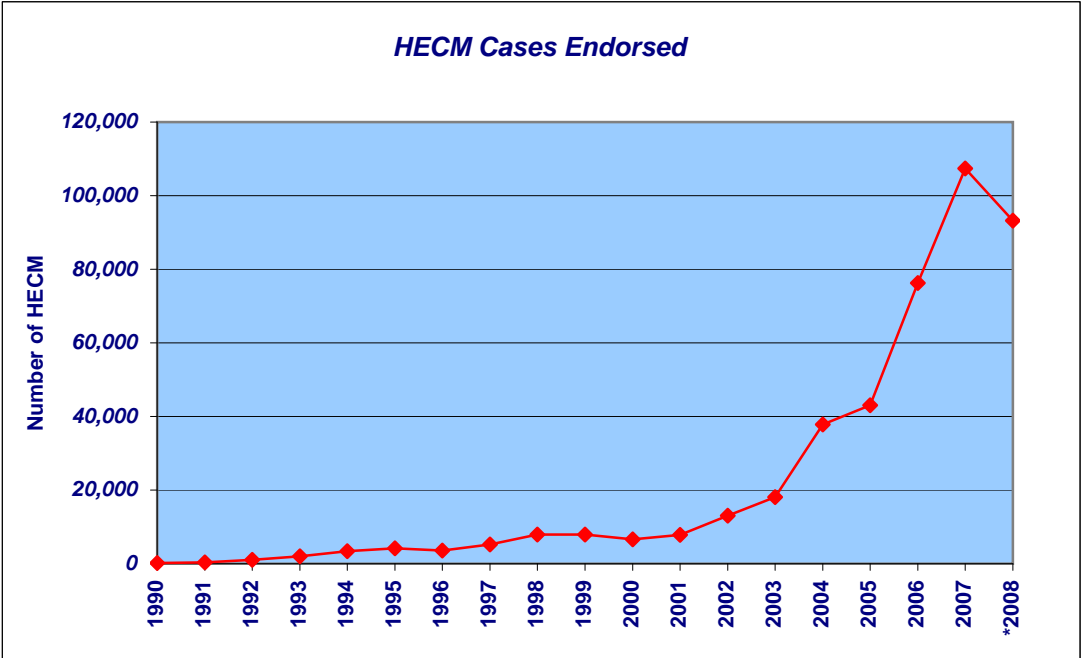
** "Maximum Claim" on a HECM loan = lesser of Property Value or FHA loan limit for locality

*** Includes all cases with more than one borrower irrespective of gender

Active cases are endorsed for insurance and neither terminated (paid in full or claim termination) nor assigned to HUD

FHA Single Family Mortgage Insurance

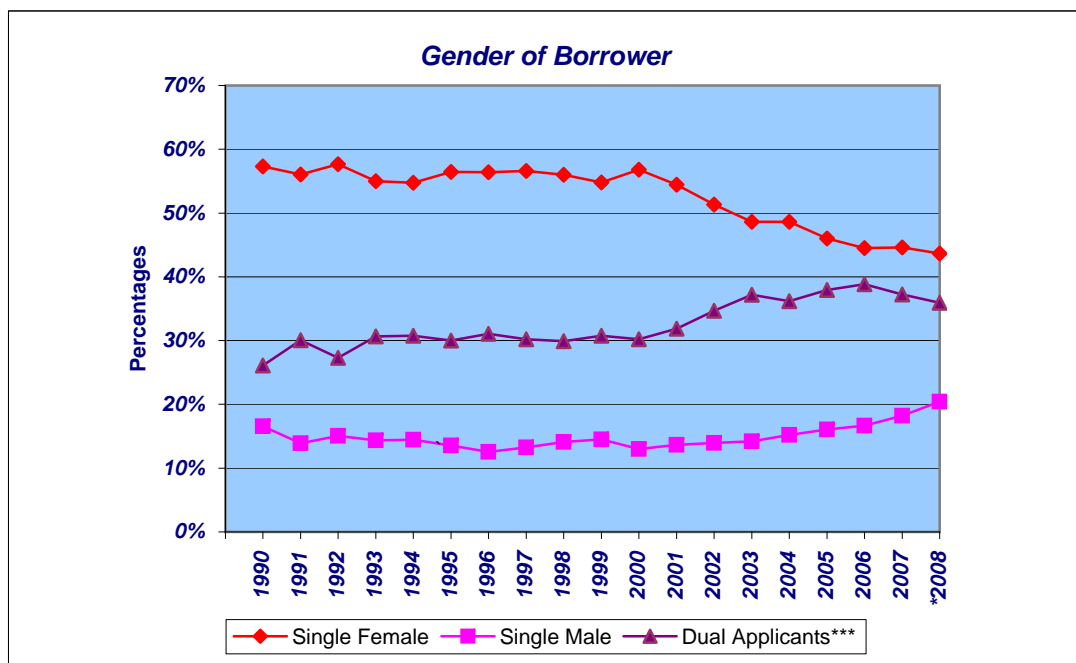
**HECM Cases Endorsed
for
Insurance by Fiscal Years**



Data ending 07/2008

FHA Single Family Mortgage Insurance

HECM Cases Gender of Borrowers by Fiscal Years



Data ending 07/2008

HECM Endorsements By Fiscal Year and State

Data through 07/31/2008

State	Endorsement Fiscal Year																	Total		
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007	2008
AK	-	-	-	-	-	-	2	2	8	30	11	4	9	10	46	23	29	59	54	287
AL	-	-	4	7	21	21	23	20	30	27	30	39	73	84	216	180	298	622	719	2,414
AR	-	-	-	-	6	46	26	27	49	38	33	27	61	90	115	103	177	387	585	1,770
AZ	-	-	36	100	86	76	126	173	181	197	124	176	230	340	597	821	2,725	4,286	3,693	13,967
CA	-	20	226	309	465	513	443	614	1,206	1,324	1,031	1,266	2,168	3,459	10,230	13,114	22,767	20,206	13,119	92,480
CO	34	16	77	110	236	179	287	302	324	363	307	413	703	866	1,359	1,513	1,944	1,734	1,417	12,184
CT	-	-	-	7	68	129	78	119	300	226	230	227	334	367	682	906	1,563	2,085	1,486	8,807
DC	-	-	7	30	43	73	31	38	62	40	36	46	64	78	186	255	497	685	575	2,746
DE	-	-	4	1	11	11	11	14	52	33	26	15	26	35	69	87	173	374	437	1,379
FL	-	10	34	45	146	85	87	203	338	500	376	302	669	1,341	3,042	3,111	7,963	17,185	16,313	51,750
GA	9	17	47	37	40	85	51	50	84	66	101	115	248	347	537	512	865	1,409	1,520	6,140
HI	-	-	3	23	23	40	6	14	36	44	29	50	37	46	71	126	498	752	632	2,430
IA	-	2	3	-	4	15	10	22	32	28	29	33	67	131	196	150	188	324	306	1,540
ID	-	-	16	21	44	30	30	65	48	56	60	94	141	111	278	219	457	684	610	2,964
IL	-	-	27	99	254	261	189	257	510	439	268	212	465	644	1,089	1,236	1,940	3,059	2,718	13,667
IN	-	7	14	16	19	51	61	84	230	154	134	119	233	320	446	427	665	930	846	4,756
KS	11	6	7	13	11	17	9	33	48	44	27	18	56	94	149	145	228	428	387	1,731
KY	-	-	-	4	5	14	9	23	45	40	31	22	49	99	128	131	197	391	394	1,582
LA	-	-	-	-	42	47	60	38	181	185	140	150	212	136	452	380	236	533	637	3,429
MA	-	-	-	4	6	21	7	43	40	46	83	172	253	439	907	1,147	2,263	3,401	2,316	11,148
MD	-	-	44	79	85	135	106	137	177	159	125	118	207	255	653	1,034	2,203	3,676	3,608	12,801
ME	-	18	15	17	25	6	25	22	30	27	22	34	34	72	140	176	305	415	369	1,752
MI	6	1	-	76	75	57	49	71	100	227	316	403	657	859	1,496	1,767	2,053	2,937	2,738	13,888
MN	15	26	24	63	86	54	82	63	68	78	84	134	245	418	817	693	1,027	1,277	953	6,240
MO	12	12	6	25	33	26	26	51	97	65	60	46	121	185	427	378	754	1,678	1,482	5,484
MS	-	-	-	-	9	6	13	7	23	26	19	24	38	35	85	74	72	283	329	1,043
MT	-	-	4	6	7	18	25	46	53	55	35	41	70	97	98	94	160	210	198	1,217
NC	8	10	33	78	97	74	73	163	174	134	114	147	203	398	438	449	756	1,060	1,263	5,672
ND	-	-	-	-	-	1	-	7	5	3	2	8	8	19	25	26	40	50	54	248
NE	3	1	5	4	1	8	7	5	21	22	32	22	60	97	147	197	239	260	253	1,384
NH	3	9	-	-	64	47	20	15	32	12	26	21	42	55	182	158	382	571	414	2,053
NJ	-	35	50	88	135	283	151	281	396	375	343	363	488	648	1,412	1,450	2,480	3,876	3,068	15,922
NM	18	16	20	13	26	8	21	36	59	54	63	54	117	105	201	199	314	554	489	2,367
NV	-	-	7	10	20	19	28	41	57	72	41	60	152	250	605	904	1,559	1,897	1,577	7,299
NY	18	53	106	134	367	443	319	494	717	570	507	700	913	1,149	1,812	1,925	3,328	4,602	3,612	21,769
OH	1	1	4	31	61	122	107	163	272	236	186	214	438	506	790	836	1,117	1,778	1,480	8,343
OK	-	-	-	7	83	67	48	56	130	124	79	73	108	124	189	288	480	705	706	3,267
OR	-	-	6	17	14	70	81	108	217	229	146	156	286	355	642	747	1,492	2,378	2,100	9,044
PA	-	28	45	109	146	245	252	433	318	307	297	262	473	527	906	1,064	1,923	3,604	3,319	14,258
PR	-	-	-	-	-	46	13	9	5	78	12	6	2	4	34	45	19	1	523	797
RI	5	62	37	110	85	64	77	64	38	40	33	58	62	63	144	198	338	536	406	2,420
SC	-	1	19	22	21	46	11	12	21	24	37	44	87	124	249	214	381	761	852	2,926
SD	-	-	-	-	-	-	-	-	12	9	7	8	8	23	73	45	73	73	85	416
TN	2	3	-	-	-	50	28	56	70	82	83	63	125	182	256	206	411	911	956	3,484
TX	-	-	-	-	-	-	-	-	-	-	-	332	692	943	2,471	2,654	4,122	5,554	5,511	22,279
UT	6	-	5	62	130	142	171	178	166	178	111	122	242	390	540	481	536	982	1,353	5,795
VA	-	-	31	134	127	87	99	114	197	314	365	337	415	422	766	797	1,528	2,969	2,840	11,542
VI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5
VT	6	9	4	21	5	33	3	13	22	6	16	30	27	48	55	81	134	121	640	640
WA	-	26	49	24	125	210	100	340	413	366	253	342	477	525	885	961	1,727	2,776	2,550	12,149
WI	-	-	-	-	2	56	86	62	163	131	98	55	96	132	340	295	473	934	935	3,858
WV	-	-	-	-	3	15	22	9	27	24	20	14	25	24	63	49	96	255	211	857
WY	-	-	-	8	3	13	7	11	11	16	9	12	30	34	61	37	140	137	102	102
N/A	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Total	157	389	1,019	1,964	3,365	4,166	3,596	5,208	7,895	7,923	6,637	7,789	13,049	18,084	37,790	43,082	76,282	107,368	93,226	438,358

Currently Active HECM Endorsements By Fiscal Year and State

Data through 07/31/2008

State	Endorsement Fiscal Year																	Total		
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		2007	2008
AK	-	-	-	-	-	-	-	-	1	10	4	1	5	5	38	20	28	59	54	225
AL	-	-	-	-	-	-	1	1	3	9	12	14	31	49	151	153	267	596	710	1,997
AR	-	-	-	-	-	1	1	5	8	10	13	27	56	80	76	165	373	582	1,406	
AZ	-	-	-	-	-	1	7	15	15	29	28	31	60	108	234	516	2,489	4,183	3,660	11,376
CA	-	1	2	3	10	17	21	41	110	134	183	249	598	1,332	4,905	9,324	20,102	19,516	13,000	69,548
CO	-	-	3	2	3	5	14	28	45	88	73	175	418	623	1,090	1,321	1,786	1,674	1,397	8,745
CT	-	-	-	-	1	2	1	10	24	27	41	60	124	195	427	721	1,383	1,997	1,475	6,488
DC	-	-	-	-	-	5	-	1	8	3	6	10	11	34	95	181	436	655	575	2,020
DE	-	-	-	-	-	-	-	1	8	9	6	8	6	19	45	64	153	353	432	1,104
FL	-	-	-	1	3	-	2	8	30	42	66	57	162	554	1,434	2,218	7,280	16,838	16,190	44,885
GA	-	1	-	2	-	3	2	2	11	11	20	43	134	229	404	450	800	1,381	1,503	4,996
HI	-	-	-	-	2	3	1	-	5	3	2	12	9	17	31	89	425	721	623	1,943
IA	-	-	-	-	-	-	1	2	13	16	14	15	34	88	151	122	178	311	304	1,249
ID	-	-	-	-	-	-	4	5	10	8	19	39	63	59	188	168	389	659	607	2,218
IL	-	-	1	3	6	10	6	32	96	93	67	56	193	372	758	964	1,731	2,908	2,696	9,992
IN	-	-	-	-	-	2	4	9	58	44	65	64	139	215	331	362	618	904	836	3,651
KS	-	-	-	-	-	1	-	2	5	7	7	10	33	66	110	122	208	413	383	1,367
KY	-	-	-	-	1	1	1	1	6	8	12	9	26	68	98	103	174	372	392	1,272
LA	-	-	-	-	1	3	5	4	39	57	45	53	103	85	304	289	201	517	634	2,340
MA	-	-	-	-	-	-	-	6	4	5	21	54	107	283	677	997	2,121	3,308	2,307	9,890
MD	-	-	-	2	2	6	5	11	18	38	25	33	60	114	365	734	1,949	3,488	3,586	10,436
ME	-	-	-	1	-	1	2	1	4	8	4	11	13	42	104	154	283	396	364	1,388
MI	-	-	-	-	2	1	-	8	17	63	127	222	425	630	1,245	1,584	1,935	2,883	2,712	11,854
MN	2	-	-	-	1	2	8	7	14	21	27	51	97	290	634	598	969	1,236	944	4,901
MO	-	-	-	1	1	-	1	5	14	12	14	19	63	116	343	318	697	1,629	1,471	4,704
MS	-	-	-	-	-	-	-	-	3	6	9	11	19	17	46	57	66	274	327	835
MT	-	-	-	-	1	1	1	7	9	14	12	19	41	61	68	82	141	206	196	859
NC	1	-	-	1	-	1	7	19	27	44	46	74	105	248	320	372	691	1,024	1,257	4,237
ND	-	-	-	-	-	-	-	-	3	1	-	5	10	17	23	36	50	54	199	1,146
NE	-	-	-	-	-	-	-	2	6	3	15	10	34	73	115	168	213	256	251	1,146
NH	-	-	-	-	2	1	1	2	2	1	4	11	23	38	136	138	351	556	412	1,678
NJ	-	-	-	2	-	1	7	23	58	65	65	92	171	305	884	1,149	2,194	3,716	3,035	11,767
NM	-	-	-	-	-	1	-	4	11	13	21	23	47	63	138	157	281	533	482	1,774
NV	-	-	-	-	-	-	-	2	3	11	11	12	46	80	244	683	1,433	1,844	1,563	5,932
NY	-	-	2	5	7	22	25	36	108	123	152	198	335	656	1,213	1,544	2,972	4,421	3,587	15,406
OH	-	-	-	3	-	4	5	23	71	76	74	115	291	359	614	722	1,047	1,723	1,464	6,591
OK	-	-	-	-	1	1	3	4	25	38	33	33	64	77	143	260	449	683	700	2,514
OR	-	-	1	-	-	3	3	9	26	39	33	38	100	165	316	474	1,218	2,269	2,079	6,773
PA	-	-	-	3	7	10	15	57	58	65	86	95	210	316	651	869	1,739	3,479	3,296	10,956
PR	-	-	-	-	-	25	6	4	4	43	8	5	-	4	31	44	19	1	522	716
RI	-	2	1	1	-	3	5	7	13	6	11	19	26	30	100	169	317	520	404	1,634
SC	-	-	-	-	-	2	-	3	4	6	16	20	50	67	177	168	342	733	846	2,434
SD	-	-	-	-	-	-	-	-	2	4	3	4	2	18	55	37	65	71	83	344
TN	-	-	-	-	-	-	1	5	10	16	31	29	74	117	190	167	365	867	944	2,816
TX	-	-	-	-	-	-	-	-	-	-	-	166	426	623	1,939	2,341	3,807	5,414	5,464	20,180
UT	-	-	-	2	2	9	13	25	41	44	43	48	102	206	284	323	407	869	1,345	3,763
VA	-	-	1	2	5	7	6	8	29	66	125	112	152	188	447	608	1,323	2,848	2,817	8,744
VI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5
VT	-	-	-	-	-	-	-	1	6	-	1	5	14	16	30	44	76	130	120	443
WA	-	-	-	-	4	6	7	28	65	57	64	97	154	243	454	641	1,441	2,616	2,525	8,402
WI	-	-	-	-	1	2	5	4	28	23	25	16	49	89	268	251	437	913	929	3,040
WV	-	-	-	-	-	-	1	1	2	9	4	8	10	19	44	37	84	244	211	674
WY	-	-	-	-	-	1	-	2	-	4	2	5	14	17	41	30	130	134	96	476
N/A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	3	4	11	34	63	164	198	481	1,178	1,532	1,793	2,574	5,505	9,754	23,207	33,206	68,411	103,764	92,451	344,333