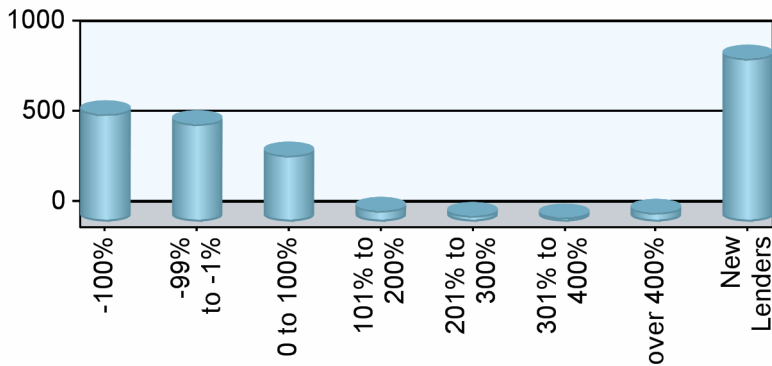


**Industry Overview**

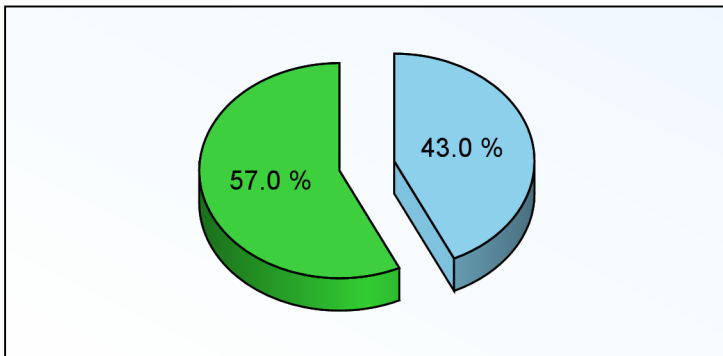
Rank	Chg	Region	Endorsements			Active Lenders		Region Share	
			2009YTD	YTDChg%	2008TOT	2009	Chg%	2009YTD	Chg%
1	-	Southeast/Caribbean	7,073	-4.5 %	29,139	594	25.8 %	23.42 %	-3.4 %
2	-	Pacific/Hawaii	5,531	-7.7 %	21,640	450	-0.7 %	18.31 %	-6.7 %
3	-	Mid-Atlantic	3,582	-3.0 %	14,087	298	41.2 %	11.86 %	-1.9 %
4	-	Midwest	3,076	-4.9 %	11,701	335	20.9 %	10.18 %	-3.9 %
5	-	Southwest	2,855	7.6 %	10,478	205	15.8 %	9.45 %	8.8 %
6	-	New York/New Jersey	2,479	11.2 %	8,342	220	30.2 %	8.21 %	12.4 %
7	1	Northwest/Alaska	2,024	20.6 %	6,663	198	17.2 %	6.70 %	21.9 %
8	-1	New England	1,689	-4.5 %	6,135	205	7.9 %	5.59 %	-3.5 %
9	-	Rocky Mountain	1,165	10.7 %	4,130	135	29.8 %	3.86 %	11.9 %
10	-	Great Plains	731	-11.7 %	2,861	109	14.7 %	2.42 %	-10.8 %
<b>Industry Totals</b>			<b>30,205</b>	<b>-1.1 %</b>	<b>115,176</b>	<b>1,973</b>	<b>18.5 %</b>		

Lender Distribution by YTD Growth Rate



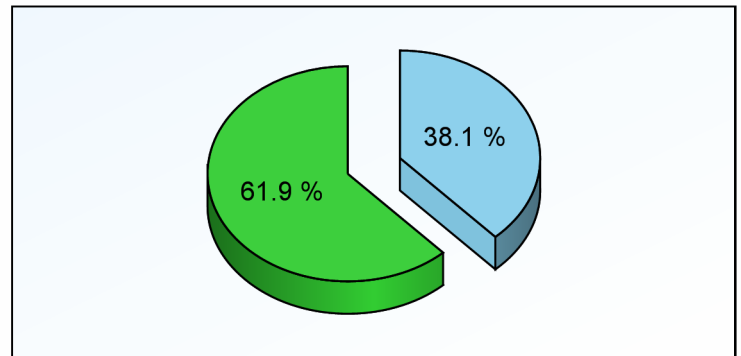
Growth Rate	Lenders	YTD MIC	Last YTD
-100%	595		2,302
-99% to -1%	540	8,493	16,636
0 to 100%	366	14,113	10,570
101% to 200%	60	974	396
201% to 300%	32	587	162
301% to 400%	23	598	132
over 400%	49	2,360	335
New Lenders	903	3,080	

Current YTD Top 10 Lenders' Market Share



Top 10 All Others

Prior YTD Top 10 Lenders' Market Share



Top 10 All Others



# HECM MIC Endorsement Statistics

As Of March 2009



## Appendix

- 1) All statistics based on retail originations from HUD's Monthly HECM MIC reports
- 2) Loans are in unit volume, based on HUD reported mortgage insurance certificate issuance
- 3) Lenders are aggregated using HUD's lender identification numbers and unique lender names, along with feedback from reporting lenders

### HUD Regions and Corresponding States/Territories

Region 1 - New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	Region 4 - Southeast/Caribbean Alabama Florida Georgia Kentucky Mississippi North Carolina Puerto Rico South Carolina Tennessee U.S. Virgin Islands	Region 6 - Southwest Arkansas Louisiana New Mexico Oklahoma Texas	Region 9 - Pacific/Hawaii Arizona California Federated States of Micronesia Hawaii Nevada
Region 2 - New York/New Jersey New York New Jersey	Region 5 - Midwest Illinois Indiana Michigan Minnesota Ohio Wisconsin	Region 7 - Great Plains Iowa Kansas Missouri Nebraska	Region 10 - Northwest/Alaska Alaska Idaho Oregon Washington
Region 3 - Mid-Atlantic Delaware District of Columbia Maryland Pennsylvania Virginia West Virginia		Region 8 - Rocky Mountain Colorado Montana North Dakota South Dakota Utah Wyoming	

## Client Notices

- 1) Help improve data quality in the Reverse Mortgage industry. If you believe your company's numbers on this report are inaccurate, please email us ([support@rminight.net](mailto:support@rminight.net)) and we will review your feedback promptly. Please include your name, company and contact information along with a thorough description of the suspected inaccuracy. Thanks!
- 2) If you received this report as a trial or sample and would like to purchase this report or future reports for your company, please visit: [www.rminight.net/MICreports.php](http://www.rminight.net/MICreports.php)
- 3) If you've been looking for a source for Reverse Mortgage intelligence beyond MIC endorsement numbers, we've got just what you need. Find out more at [www.rminight.net/rmarket.php](http://www.rminight.net/rmarket.php)