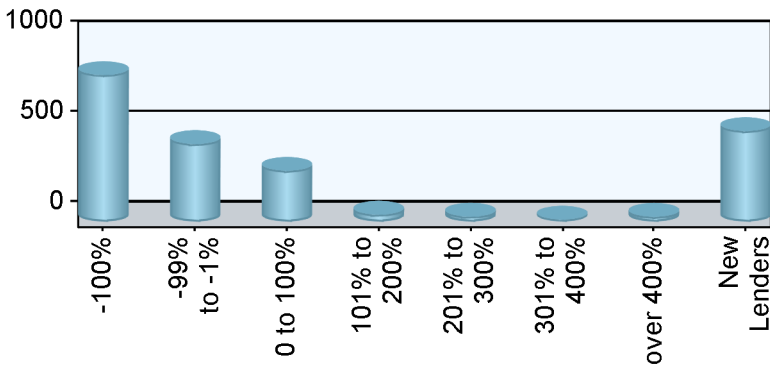


Industry Overview

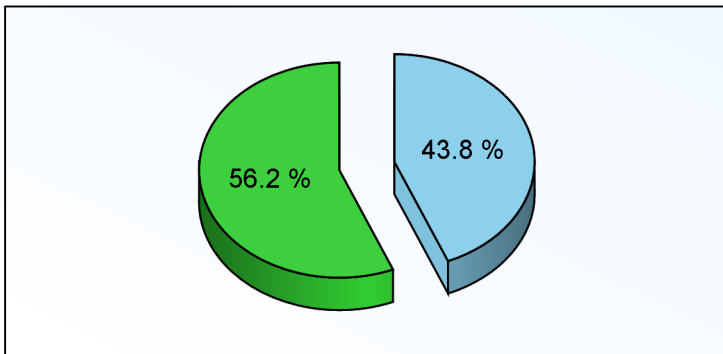
Rank	Chg	Region	Endorsements			Active Lenders		Region Share	
			2010YTD	YTDChg%	2009TOT	2010	Chg%	2010YTD	Chg%
1	-	Southeast/Caribbean	3,091	-26.5 %	24,889	354	-22.5 %	21.09 %	-5.0 %
2	-	Pacific/Hawaii	2,574	-24.7 %	20,995	291	-20.7 %	17.57 %	-2.7 %
3	-	Mid-Atlantic	2,005	-18.2 %	13,571	195	-24.4 %	13.68 %	5.8 %
4	1	Southwest	1,720	-1.1 %	11,288	160	-9.6 %	11.74 %	27.9 %
5	-1	Midwest	1,374	-26.4 %	10,518	229	-13.9 %	9.38 %	-4.9 %
6	-	New York/New Jersey	1,341	-18.0 %	10,515	171	-11.4 %	9.15 %	6.0 %
7	-	Northwest/Alaska	911	-28.9 %	7,483	135	-19.6 %	6.22 %	-8.1 %
8	-	New England	818	-30.0 %	5,744	135	-22.9 %	5.58 %	-9.5 %
9	-	Rocky Mountain	504	-29.4 %	4,445	94	-13.8 %	3.44 %	-8.7 %
10	-	Great Plains	315	-31.7 %	2,476	57	-34.5 %	2.15 %	-11.7 %
Industry Totals			14,653	-22.7 %	111,924	1,311	-19.1 %		

Lender Distribution by YTD Growth Rate



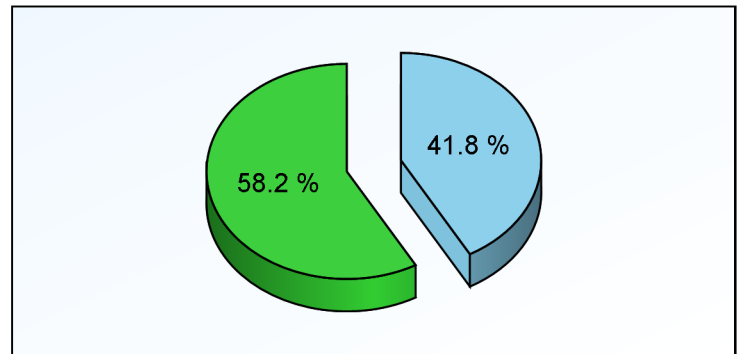
Growth Rate	Lenders	YTD MIC	Last YTD
-100%	811		2,256
-99% to -1%	429	8,117	13,748
0 to 100%	281	3,226	2,453
101% to 200%	38	742	292
201% to 300%	27	415	112
301% to 400%	9	78	17
over 400%	26	667	66
New Lenders	501	1,408	

Current YTD Top 10 Lenders' Market Share



Top 10 All Others

Prior YTD Top 10 Lenders' Market Share



Top 10 All Others

Appendix

- 1) All statistics based on retail originations from HUD's Monthly HECM MIC reports
- 2) Loans are in unit volume, based on HUD reported mortgage insurance certificate issuance
- 3) Lenders are aggregated using HUD's lender identification numbers and unique lender names, along with feedback from reporting lenders

HUD Regions and Corresponding States/Territories

Region 1 - New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	Region 4 - Southeast/Caribbean Alabama Florida Georgia Kentucky Mississippi North Carolina Puerto Rico South Carolina Tennessee U.S. Virgin Islands	Region 6 - Southwest Arkansas Louisiana New Mexico Oklahoma Texas	Region 9 - Pacific/Hawaii Arizona California Federated States of Micronesia Hawaii Nevada
Region 2 - New York/New Jersey New York New Jersey	Region 5 - Midwest Illinois Indiana Michigan Minnesota Ohio Wisconsin	Region 7 - Great Plains Iowa Kansas Missouri Nebraska	Region 10 - Northwest/Alaska Alaska Idaho Oregon Washington
Region 3 - Mid-Atlantic Delaware District of Columbia Maryland Pennsylvania Virginia West Virginia		Region 8 - Rocky Mountain Colorado Montana North Dakota South Dakota Utah Wyoming	

Client Notices

- 1) Help improve data quality in the Reverse Mortgage industry. If you believe your company's numbers on this report are inaccurate, please email us (support@rminight.net) and we will review your feedback promptly. Please include your name, company and contact information along with a thorough description of the suspected inaccuracy. Thanks!
- 2) If you received this report as a trial or sample and would like to purchase this report or future reports for your company, please visit: www.rminight.net/MICreports.php
- 3) If you've been looking for a source for Reverse Mortgage intelligence beyond MIC endorsement numbers, we've got just what you need. Find out more at www.rminight.net/rmarket.php