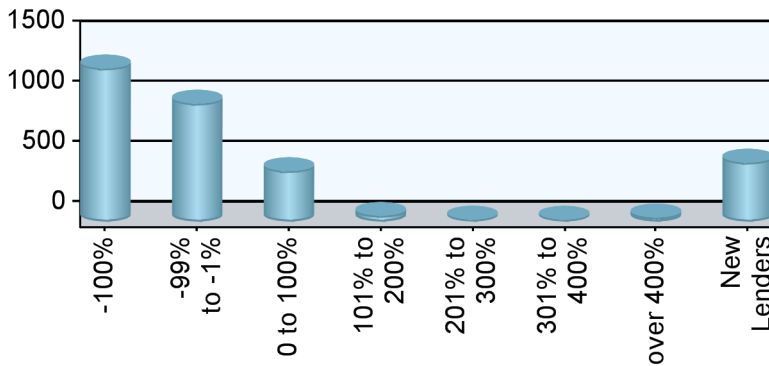


Industry Overview

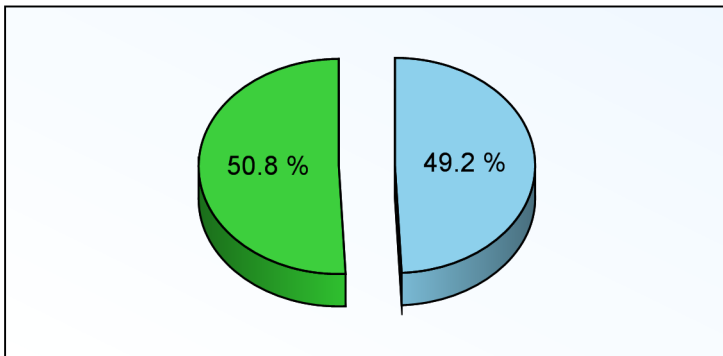
Rank	Chg	Region	Endorsements			Active Lenders		Region Share	
			2010YTD	YTDChg%	2009TOT	2010	Chg%	2010YTD	Chg%
1	-	Southeast/Caribbean	10,356	-42.5 %	24,889	552	-35.7 %	21.40 %	-7.8 %
2	-	Pacific/Hawaii	8,176	-43.7 %	20,995	463	-29.1 %	16.90 %	-9.6 %
3	-	Mid-Atlantic	6,633	-28.6 %	13,571	283	-27.8 %	13.71 %	14.6 %
4	1	Southwest	5,872	-21.4 %	11,288	234	-20.9 %	12.13 %	26.2 %
5	1	New York/New Jersey	4,674	-34.5 %	10,515	257	-16.3 %	9.66 %	5.1 %
6	-2	Midwest	4,481	-40.3 %	10,518	347	-27.9 %	9.26 %	-4.2 %
7	-	Northwest/Alaska	2,769	-45.1 %	7,483	192	-31.2 %	5.72 %	-11.8 %
8	-	New England	2,503	-34.9 %	5,744	195	-28.3 %	5.17 %	4.5 %
9	-	Rocky Mountain	1,801	-41.5 %	4,445	146	-28.8 %	3.72 %	-6.1 %
10	-	Great Plains	1,125	-35.5 %	2,476	103	-37.2 %	2.32 %	3.6 %
Industry Totals			48,390	-37.7 %	111,924	2,001	-28.1 %		

Lender Distribution by YTD Growth Rate



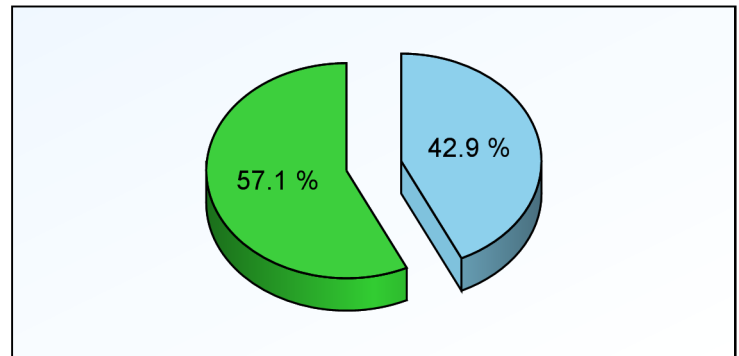
Growth Rate	Lenders	YTD MIC	Last YTD
-100%	1,272		5,248
-99% to -1%	980	33,866	63,908
0 to 100%	419	8,795	7,479
101% to 200%	48	1,607	693
201% to 300%	16	256	79
301% to 400%	14	523	112
over 400%	34	1,532	138
New Lenders	490	1,811	

Current YTD Top 10 Lenders' Market Share



Top 10 All Others

Prior YTD Top 10 Lenders' Market Share



Top 10 All Others

Appendix

- 1) All statistics based on retail originations from HUD's Monthly HECM MIC reports
- 2) Loans are in unit volume, based on HUD reported mortgage insurance certificate issuance
- 3) Lenders are aggregated using HUD's lender identification numbers and unique lender names, along with feedback from reporting lenders

HUD Regions and Corresponding States/Territories

Region 1 - New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	Region 4 - Southeast/Caribbean Alabama Florida Georgia Kentucky Mississippi North Carolina Puerto Rico South Carolina Tennessee U.S. Virgin Islands	Region 6 - Southwest Arkansas Louisiana New Mexico Oklahoma Texas	Region 9 - Pacific/Hawaii Arizona California Federated States of Micronesia Hawaii Nevada
Region 2 - New York/New Jersey New York New Jersey	Region 5 - Midwest Illinois Indiana Michigan Minnesota Ohio Wisconsin	Region 7 - Great Plains Iowa Kansas Missouri Nebraska	Region 10 - Northwest/Alaska Alaska Idaho Oregon Washington
Region 3 - Mid-Atlantic Delaware District of Columbia Maryland Pennsylvania Virginia West Virginia		Region 8 - Rocky Mountain Colorado Montana North Dakota South Dakota Utah Wyoming	

Client Notices

- 1) Help improve data quality in the Reverse Mortgage industry. If you believe your company's numbers on this report are inaccurate, please email us (support@rminight.net) and we will review your feedback promptly. Please include your name, company and contact information along with a thorough description of the suspected inaccuracy. Thanks!
- 2) If you received this report as a trial or sample and would like to purchase this report or future reports for your company, please visit: www.rminight.net/MICreports.php
- 3) If you've been looking for a source for Reverse Mortgage intelligence beyond MIC endorsement numbers, we've got just what you need. Find out more at www.rminight.net/rmarket.php