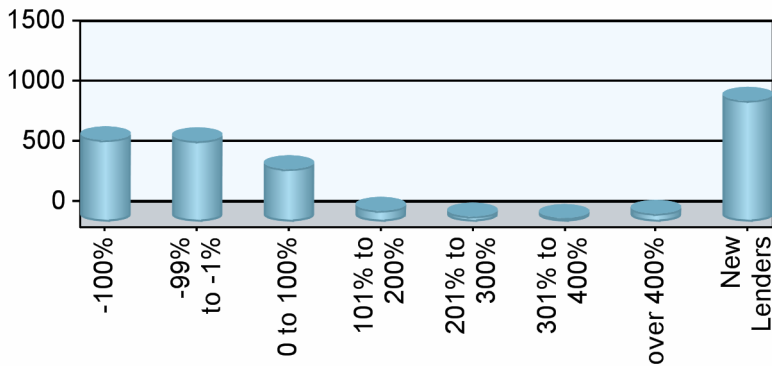


**Industry Overview**

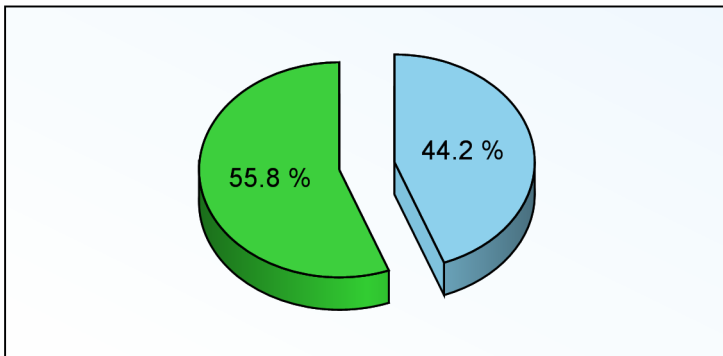
Rank	Chg	Region	Endorsements			Active Lenders		Region Share	
			2009YTD	YTDChg%	2008TOT	2009	Chg%	2009YTD	Chg%
1	-	Southeast/Caribbean	11,757	-3.2 %	29,139	717	25.3 %	23.39 %	-5.3 %
2	-	Pacific/Hawaii	8,998	-9.9 %	21,640	534	-2.6 %	17.90 %	-11.8 %
3	-	Mid-Atlantic	6,062	1.7 %	14,087	344	32.3 %	12.06 %	-0.5 %
4	-	Midwest	5,046	1.6 %	11,701	390	12.1 %	10.04 %	-0.5 %
5	-	Southwest	4,926	17.2 %	10,478	253	19.9 %	9.80 %	14.7 %
6	-	New York/New Jersey	4,376	23.7 %	8,342	259	22.7 %	8.71 %	21.1 %
7	-	Northwest/Alaska	3,298	17.6 %	6,663	233	15.9 %	6.56 %	15.2 %
8	-	New England	2,588	-2.6 %	6,135	235	7.8 %	5.15 %	-4.6 %
9	-	Rocky Mountain	2,018	18.4 %	4,130	169	26.1 %	4.02 %	15.9 %
10	-	Great Plains	1,192	-3.6 %	2,861	136	17.2 %	2.37 %	-5.6 %
<b>Industry Totals</b>			<b>50,261</b>	<b>2.1 %</b>	<b>115,176</b>	<b>2,335</b>	<b>16.3 %</b>		

Lender Distribution by YTD Growth Rate



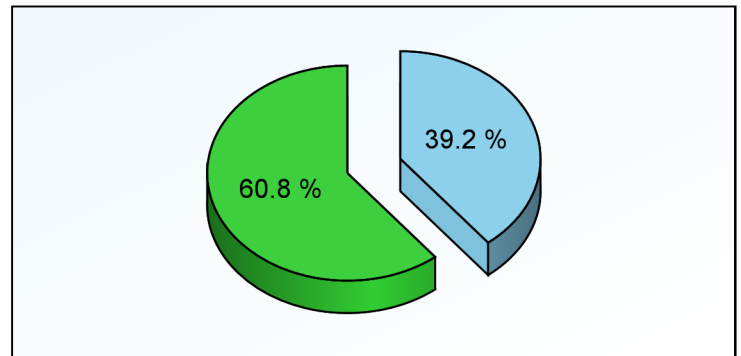
Growth Rate	Lenders	YTD MIC	Last YTD
-100%	676		2,970
-99% to -1%	668	14,400	25,985
0 to 100%	436	23,917	18,329
101% to 200%	90	2,075	826
201% to 300%	42	1,767	502
301% to 400%	30	496	107
over 400%	65	3,422	490
New Lenders	1,004	4,184	

Current YTD Top 10 Lenders' Market Share



Top 10 All Others

Prior YTD Top 10 Lenders' Market Share



Top 10 All Others



# HECM MIC Endorsement Statistics

As Of May 2009



## Appendix

- 1) All statistics based on retail originations from HUD's Monthly HECM MIC reports
- 2) Loans are in unit volume, based on HUD reported mortgage insurance certificate issuance
- 3) Lenders are aggregated using HUD's lender identification numbers and unique lender names, along with feedback from reporting lenders

### HUD Regions and Corresponding States/Territories

Region 1 - New England Connecticut Maine Massachusetts New Hampshire Rhode Island Vermont	Region 4 - Southeast/Caribbean Alabama Florida Georgia Kentucky Mississippi North Carolina Puerto Rico South Carolina Tennessee U.S. Virgin Islands	Region 6 - Southwest Arkansas Louisiana New Mexico Oklahoma Texas	Region 9 - Pacific/Hawaii Arizona California Federated States of Micronesia Hawaii Nevada
Region 2 - New York/New Jersey New York New Jersey	Region 5 - Midwest Illinois Indiana Michigan Minnesota Ohio Wisconsin	Region 7 - Great Plains Iowa Kansas Missouri Nebraska	Region 10 - Northwest/Alaska Alaska Idaho Oregon Washington
Region 3 - Mid-Atlantic Delaware District of Columbia Maryland Pennsylvania Virginia West Virginia		Region 8 - Rocky Mountain Colorado Montana North Dakota South Dakota Utah Wyoming	

## Client Notices

- 1) Help improve data quality in the Reverse Mortgage industry. If you believe your company's numbers on this report are inaccurate, please email us ([support@rminight.net](mailto:support@rminight.net)) and we will review your feedback promptly. Please include your name, company and contact information along with a thorough description of the suspected inaccuracy. Thanks!
- 2) If you received this report as a trial or sample and would like to purchase this report or future reports for your company, please visit: [www.rminight.net/MICreports.php](http://www.rminight.net/MICreports.php)
- 3) If you've been looking for a source for Reverse Mortgage intelligence beyond MIC endorsement numbers, we've got just what you need. Find out more at [www.rminight.net/rmarket.php](http://www.rminight.net/rmarket.php)