

HOPE NOW



Helping Senior Citizens

Eric Selk
Executive Director
HOPE NOW

Partnership

HOPE NOW

a non-profit Servicer alliance formed to prevent foreclosures

Through Outreach Served >130 thousand U.S. families

- Hosted >170 events in 29 states
- Partnered with >1,700 local orgs. & elected officials

ClearPoint

a 501 © 3 non-profit focused on helping individuals and families take control of their finances.

- 4,500+ HECM sessions in 2016
- Helps reverse mortgage clients resolve delinquency issues & stabilize household finances

Background

- **HECM mandates that families bear responsibility**
- **HECM could be only source of retirement income**
- **Families could be one accident away from delinquency**
- **No restrictions on servicers to do early education and outreach**
- **No plan at the end of draw**

Proposal

Unique platform

Provide a one-stop-shop to address:

- **Financial distress**
- **Questions and Concerns**
- **Mortgage assistance issues**
- **Promote HHF program-- RevMAP**
- **Supplemental assistance programs**
- **End of draw questions**
- **Refinance**
- **Heirs**
- **Wellness**

Event Partners

- **Clearpoint**
- **California Hardest Hit Funds**
- **Financial Freedom**
- **Wells Fargo**
- **Champion**
- **New American**
- **Finance of America**
- **Walgreens**
- **Affordable Living for the Aging**
- **National Aging in Place Council**
- **HUD**
- **NPHS**
- **Area Senior Centers**
- **SolCal Gas**



What you can do:

Link to website and promote through your customers

www.hopenow.com

Educational Seminar for Families with a Reverse Mortgage



A Special one-day event
Housing Personal Finance Wellness

FREE One on One Counseling

Support:

- Answers to your specific questions
- Mortgage assistance programs
- Educational Seminars
- Local resources and free programs
- Healthcare
- Reverse Mortgage Assistance program (RevMAP)

Plus, comprehensive reverse mortgage counseling from reverse mortgage servicers and HUD approved counselors. Often assistance and programs can layer on each other for greater relief.

Seminars start at 9am, 10am, 11am, 12pm

Saturday, June 24th
9am-2pm

ONEgeneration

Senior Enrichment Center
18255 Victory Boulevard
Reseda, CA 91335

FREE PARKING

FOOD & GIFT CARD RAFFLE

Upcoming Events

**Reseda
West Covina
Oakland**

Please consider joining our coalition. You can make a difference.

Event Results

2017 Events:

- Garden Grove
- Compton

148 Attendees

How did you hear about event?	Letter	71%
	Advertising	11%
	Senior Center	1%
	Friend	2%
	Other	15%
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Income	Less than \$28,098	77%
	\$28,098 and \$44,957	17%
	\$44,957 and \$67,435	4%
	More than \$67,435	1%
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Reason for attending	Assistance with Reverse Mortgage	33%
	Close to the end of draw period	1%
	Learn more about local assistance programs	17%
	Various financial challenges	7%
	Health care costs	2%
	Assistance with home maintenance	4%
	Program application support	18%
	Other	18%
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How long have you had your Reverse Mortgage?	1-3 years	3%
	3-6 years	11%
	6+ years	86%

To Learn More:

For more information about HOPE NOW and ClearPoint's Helping Senior Citizens pilot or to participate in the upcoming events, please contact:

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