

SILVER DIVORCE: HOME EQUITY STRATEGIES FOR SEPARATING SPOUSES

Reverse
Mortgages in
a Time of
Change



REVERSE MORTGAGES IN A TIME OF CHANGE

NATIONAL REVERSE MORTGAGE LENDERS ASSOCIATION

2017 Western Regional Meeting

May 16-17 | Hyatt Regency Huntington Beach | Huntington Beach, CA

NRMLA
National Reverse Mortgage Lenders Association



SILVER DIVORCE: HOME EQUITY STRATEGIES FOR SEPARATING SPOUSES

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“A LOT OF US ARE LIVING LONGER, BUT OUR MARRIAGES AREN'T.”

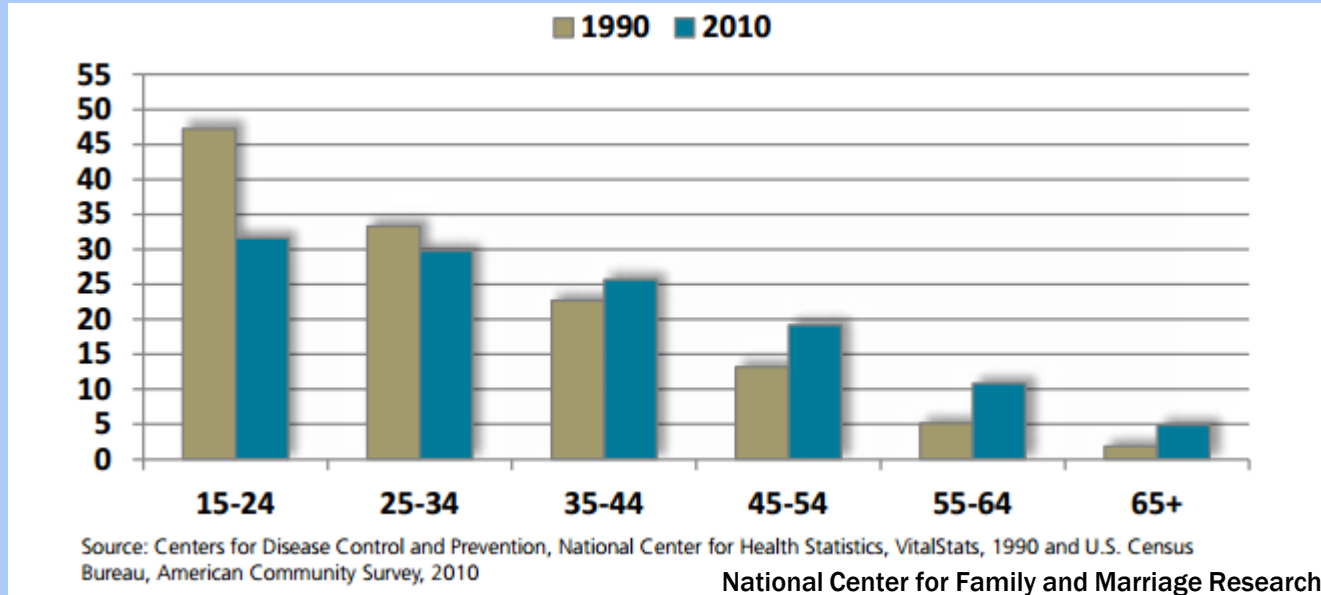
A half-century ago, only 2.8% of Americans over 50 were divorced. Today, that figure is more than 15%.

More than 1 in 4 people who divorced in 2010 were ages 50+ compared with less than 1 in 10 in 1990

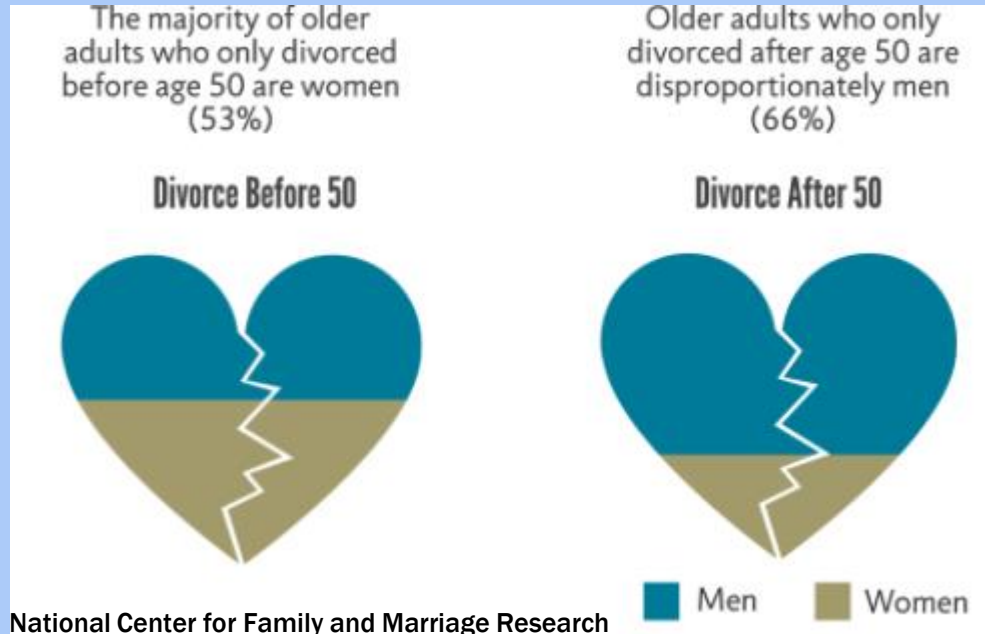
Over 643,000 people aged 50 and older got divorced in 2010
529,842 (Age 50-64) + 113,310 (Age 65+)

If trends continue, the number of middle-aged people who will experience divorce in 2030 will climb by about 10,000, but among older adults, it will increase by about 80,000.

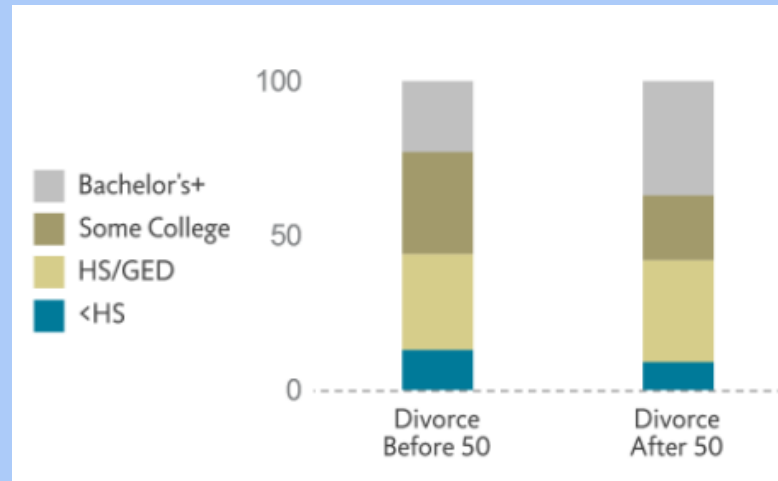
DIVORCE RATES BY AGE



SILVER DIVORCE & GENDER



SILVER DIVORCE & EDUCATION



National Center for Family and Marriage Research

SILVER DIVORCE & EMPLOYMENT

Full Time Employment

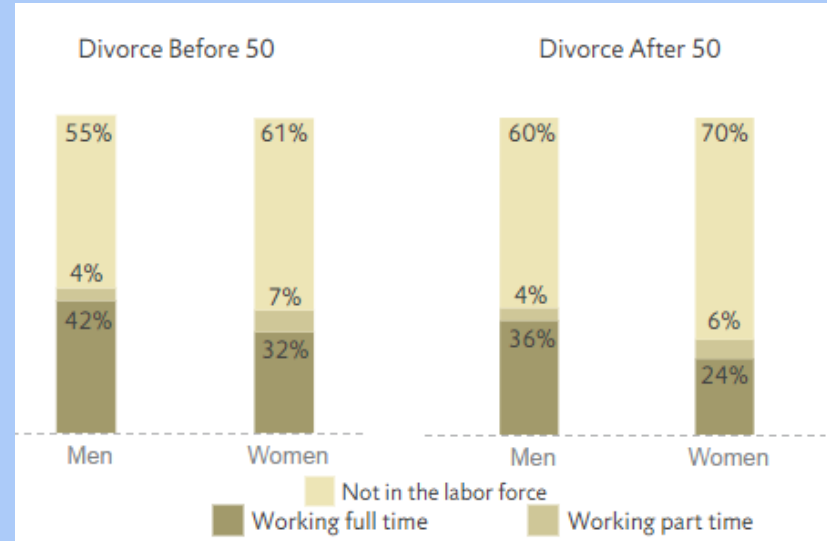
- **MEN = 36%**
- **WOMEN = 24%**

Part Time Employment

- **MEN = 4%**
- **WOMEN = 6%**

Not in Labor Force

- **MEN = 60%**
- **WOMEN = 70%**



National Center for Family and Marriage Research

NRMLA EDUCATION WEEK WEBINAR



The screenshot shows the NRMLA website with a navigation menu and a sidebar. The main content area features a video player for a webinar titled "Silver Divorce: Home Equity Strategies for Separating Spouses". The video player includes a play button and a title bar. Below the video player, there is a text block providing details about the webinar, including the date, time, and speakers.

Home » Reference Section » Listen: Silver Divorce: Home Equity Strategies for Separating Spouses

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Silver Divorce: Home Equity Strategies for Separating Sp. 

REVERSE MORTGAGE EDUCATION WEEK
An Online Event for Financial Advisors & Divorce Attorneys
Friday, April 28, 1-2pm ET

Silver Divorce: Home Equity Strategies for Separating Spouses

A Reverse Mortgage Education Week webinar for financial advisors, attorneys, and mediators
This webinar is free and open to all interested professionals

Friday, April 28
1:00 pm to 2:00 pm ET
Watch the recording

Speakers:
Jamie Hopkins, Esq., MBA, LLM, CLU, RICP
Associate Professor of Taxation

Diane Pappas, CDFA
Solutions for Divorce, LLC
Gloucester, MA

Jamie Hopkins, Esq, LLM, RICP®
American College
Bryn Mawr, PA

Dan Hultquist, CRMP
ReverseVision
Atlanta, GA



**NRMLA 2017 Western Regional Meeting: Reverse
Mortgages in a Time of Change**

HOW DOES THE REVERSE MORTGAGE COME INTO PLAY?

- 1) **Lump Sum** -Can split the home value up – lump sum out half to one spouse and keep title of home for other spouse that wants to age in place.
- 2) **Tenure** - Can create an income stream for spouse that leaves for life or even for the spouse staying in home by using a tenure payment.
- 3) **ReLOC** - For client staying in home but does not need to “cash out” LOC might be a good solution.
- 4) **HECM Purchase** – for spouse moving out – might make sense to consider HECM for purchase – especially if cash flow is an issue moving forward

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