

January 27, 2021

The Honorable Sherrod Brown and The Honorable Mike Crapo U.S. Senate Committee on Banking, Housing, and Urban Affairs 534 Dirksen Senate Office Building Washington, DC 20510

Dear Senators Brown and Crapo:

The National Reverse Mortgage Lenders Association (NRMLA) supports the nomination of Rep. Marcia Fudge as Secretary of the Department of Housing and Urban Development (HUD).

We believe Rep. Fudge's longstanding commitment to equality and opportunity, combined with her 12 years of experience as a Member of Congress, makes her extremely well-positioned to lead HUD in confronting our nation's affordable homeownership and rental housing challenges, in the wake of the COVID-19 crisis.

NRMLA is the national voice of the reverse mortgage industry, serving as an educational resource, policy advocate, and public affairs center for lenders and related professionals. NRMLA was established in 1997 to enhance the professionalism of the reverse mortgage business.

We look forward to working with Rep. Fudge to continue the successful efforts in recent years to strengthen the financial stability of the Federal Housing Administration, so that it can maintain its significant role in insuring affordable mortgage loans to help families purchase homes and to help seniors age in place in their homes.

Best Regards,

Steve Irwin, *President* NRMLA 1400 16th Street Suite 420 Washington, DC 20936

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